

REGISTRAR'S COPY

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2005

FOR

TOPFLIGHT TECHNOLOGY LIMITED



TOPFLIGHT TECHNOLOGY LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2005

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TOPFLIGHT TECHNOLOGY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2005

DIRECTOR: J D Kingdom

SECRETARY: Mrs J Kingdom

REGISTERED OFFICE: 44 Darren Wen
Baglan
Port Talbot
West Glamorgan
SA12 8YN

REGISTERED NUMBER: 04922825 (England and Wales)

ACCOUNTANTS: Watkins Bradfield & Co
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

TOPFLIGHT TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2005

		<u>2005</u>	<u>2004</u>
	<u>Notes</u>	£	£
FIXED ASSETS			
Intangible assets	2	12,000	16,000
Tangible assets	3	<u>1,689</u>	<u>1,091</u>
		13,689	17,091
CURRENT ASSETS			
Debtors		9,859	10,913
Cash at bank		<u>11,601</u>	<u>10,960</u>
		21,460	21,873
CREDITORS			
Amounts falling due within one year		<u>14,587</u>	<u>23,467</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,873</u>	<u>(1,594)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,562	15,497
PROVISIONS FOR LIABILITIES		-	200
NET ASSETS		<u>20,562</u>	<u>15,297</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>20,561</u>	<u>15,296</u>
SHAREHOLDERS' FUNDS		<u>20,562</u>	<u>15,297</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

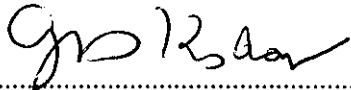
The notes form part of these abbreviated accounts

TOPFLIGHT TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2005 (CONTINUED)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



.....
J D Kingdom - Director

Approved by the Board on 21st July 2006.

TOPFLIGHT TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST	
At 1st January 2005	
and 31st December 2005	<u>20,000</u>
AMORTISATION	
At 1st January 2005	4,000
Charge for year	<u>4,000</u>
At 31st December 2005	<u>8,000</u>
NET BOOK VALUE	
At 31st December 2005	<u>12,000</u>
At 31st December 2004	<u>16,000</u>

TOPFLIGHT TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2005

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST	
At 1st January 2005	1,450
Additions	<u>1,069</u>
At 31st December 2005	<u>2,519</u>
DEPRECIATION	
At 1st January 2005	359
Charge for year	<u>471</u>
At 31st December 2005	<u>830</u>
NET BOOK VALUE	
At 31st December 2005	<u>1,689</u>
At 31st December 2004	<u>1,091</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	<u>2005</u>	<u>2004</u>
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<u>2005</u>	<u>2004</u>
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>