

**EXPRESS GADGETS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020**

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**UNAUDITED ACCOUNTS**  
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**EXPRESS GADGETS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020**

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<b>Director</b>	Momotaz Qureshi
<b>Company Number</b>	11829743 (England and Wales)
<b>Registered Office</b>	112 Allenby Road Leeds LS11 5RY
<b>Accountants</b>	West Yorkshire Accountancy Services 4 Railway Street Huddersfield West Yorkshire HD1 1JP

**EXPRESS GADGETS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2020**

	Notes	2020 £
<b>Fixed assets</b>		
Tangible assets	4	20,750
<b>Current assets</b>		
Inventories	5	51,254
Cash at bank and in hand		86,008
		<u>137,262</u>
<b>Creditors: amounts falling due within one year</b>	6	(565)
<b>Net current assets</b>		<u>136,697</u>
<b>Total assets less current liabilities</b>		157,447
<b>Creditors: amounts falling due after more than one year</b>	7	(172,990)
<b>Net liabilities</b>		<u>(15,543)</u>
<b>Capital and reserves</b>		
Share premium		100
Profit and loss account		(15,643)
<b>Shareholders' funds</b>		<u>(15,543)</u>

For the period ending 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 8 February 2021 and were signed on its behalf by

Momotaz Qureshi  
Director

Company Registration No. 11829743

**EXPRESS GADGETS LIMITED**  
**NOTES TO THE ACCOUNTS**  
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**1 Statutory information**

Express gadgets Limited is a private company, limited by shares, registered in England and Wales, registration number 11829743. The registered office is 112 Allenby Road, Leeds, LS11 5RY.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 March 2019	-	-	-
Additions	15,000	10,000	25,000
At 28 February 2020	15,000	10,000	25,000
<b>Depreciation</b>			
Charge for the period	2,250	2,000	4,250
At 28 February 2020	2,250	2,000	4,250
<b>Net book value</b>			
At 28 February 2020	12,750	8,000	20,750

**5 Inventories**

	<b>2020</b>
	<b>£</b>
Finished goods	51,254
	51,254

**6 Creditors: amounts falling due within one year**

	<b>2020</b>
	<b>£</b>
VAT	565

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**7 Creditors: amounts falling due after more than one year** **2020**  
**£**

Loans from directors	172,990
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**8 Average number of employees**

During the period the average number of employees was 0.

