

CATWALK STYLES LTD

Company Reg No 6914862

Unit F2 1st Floor

Trafalgar House

891 High Road, Chadwell Heath

RM6 4HR

REPORTS AND ACCOUNTS **FOR THE YEAR ENDED 31 MAY 2011**

SATURDAY



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COMPANIES HOUSE

CATWALK STYLES LTD

Company Reg No

6914862**TRADING AND PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011**

	31 05 11	31 05.10
£	£	£
<u>SALES</u>	198,848	164,771
Less Cost of Sales		
Purchases	15,025	6,373
Subcontractors & Wages	128,685	116,164
Gross Profit	<u>55,138</u>	<u>42,234</u>
<u>EXPENSES</u>		
Rent & Rates	23,263	18,500
Telephone	672	516
Light & Heat	6,846	2,052
Repairs	7,362	8,719
Printing & Stationery	1,192	821
Accountancy	400	350
Bank Charges	755	4
Travelling & Petrol	2,975	1,791
Insurance	919	-
Sunddry Expenses	1,680	1,386
Depreciation	5,855	5,564
NET PROFIT FOR THE YEAR	<u>3,219</u>	<u>2,531</u>
Retained profit b/f	<u>2,531</u>	<u>0</u>
Retained profit c/f	<u>5,750</u>	<u>2,531</u>

CATWALK STYLES LTD

Company Reg No

6914862**BALANCE SHEET AS AT 31ST MAY 2011**

	Notes	31 05 11 £	31 05 10 £
<u>FIXED ASSETS</u>			
Plant & Machinery	2	13710	16129
Motor Vehicles	3	3374	4498
Fixture & Fittings	4	13098	6909
<u>CURRENT ASSETS</u>			
<u>Cash at Bank</u>		60599	24221
		<u>90781</u>	<u>51757</u>
<u>Less: Current Liabilities</u>			
Amount falling due within one year		85030	49225
Net Assets		<u>5751</u>	<u>2532</u>

FINANCED BY:**Share Capital:**

Authorised Share capital	1000		
Issued fully paid share of £1 each		1	1
Profit & Loss Account		5750	2531
SHAREHOLDERS FUND		<u>5751</u>	<u>2532</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting standard for Smaller Entities (effective April 2008)

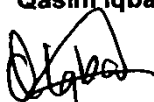
For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts

Director Name **Qasim Iqbal**

Signed



Date

10/05/2012

Catwalk Styles Ltd

Company Reg No 6914862

REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31st May 2011

The director present his report and Financial Statement for the period ended 31st May 2011

PRINCIPAL ACTIVITIES

The principal activities of the company during the period is Clothing manufacturing on CMT basis through the period

DIRECTORS

The Directors of the company during the year and their beneficial interest in the issued share capital were

	ordinary shares of £ 1 each
	31.05.11
	£
Qasim Iqbal	1

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the statement the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business,

The movements in the fixed assets during the year are set out in notes to the accounts

SIGN BY DIRECTOR


 Qasim Iqbal

DATE

10/05/2012

Catwalk Styles Ltd

Company Reg No

6914862

NOTES TO THE ACCOUNTS**1 ACCOUNTING POLICIES**

The principal accounting policies of the company are as follows

a. BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and with the applicable accounting standards

b TURNOVER

Turnover represents the amounts derived from the company's cloth manufacturing activities falling within company's ordinary operations, netted off with VAT charges
Turnover is inclusive of W I. P

2 FIXED ASSETS

£

Plant & Machinery

16129

Less : Depreciation 15%
Balance c/f

2419

13710

3 Motor Vehicles

4498

Less : Depreciation 25%
Balance c/f

1125

3374

4 Fixture & Fittings

6909

Add: additions

8500

15409

Less Depreciation 15%
Balance c/f

2311

13098