

4918676

NUTMEG SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2007

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NUTMEG SERVICES LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

Registration Number	4918676
Company Director	Mr. G.P. Rotherham
Company Secretary	Ms W. Blood
Registered Office	1 Rock Crescent Holmgate Clay Cross Chesterfield S45 9QP
Accountants	Tower Accountancy The Clocktower Centre Hollingwood Chesterfield S43 2PE

NUTMEG SERVICES LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31 OCTOBER 2007

The Director has pleasure in presenting his report and the unaudited financial statements of the Company for the year ended 31 October 2007.

PRINCIPAL ACTIVITIES

The principal activity of the Company during the year was subcontracting to the mechanical engineering industry.

THE DIRECTOR AND HIS INTERESTS IN THE COMPANY

The Director who served the Company during the year together with his beneficial interests in the shares of the Company was as follows:

Ordinary Shares of £1 each

At 31 October 2006 31 October 2007

Mr. G.P. Rotherham	2	2
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SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the Director

W Blood

Ms W. Blood

Company Secretary

NUTMEG SERVICES LIMITED

PROFIT & LOSS ACCOUNT

FOR YEAR ENDED 31 OCTOBER 2007

	Note	2006	2007
		£	£
Turnover		29723	25830
Production expenses		<u>339</u>	<u>1184</u>
Gross Profit		29384	24646
Administrative expenses		<u>22331</u>	<u>21077</u>
Operating Profit	2	7053	3569
Interest Received		<u>13</u>	<u>27</u>
		7066	3596
Tax on ordinary activities	3	<u>808</u>	<u>725</u>
Profit on Ordinary Activities after Taxation		6258	2871
Dividends	4	<u>6000</u>	<u>4000</u>
Retained Profit for The Financial year		<u>258</u>	<u>(1129)</u>

The notes on pages 6 to 8 form part of these financial statements.

NUTMEG SERVICES LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2007

	Note	2006	2007
		£	£
Fixed Assets			
Tangible Assets		-	-
Current Assets			
Trade Debtors		440	0
Cash at Bank		<u>1888</u>	<u>400</u>
		2328	400
Creditors: Amounts Falling due within one year	5	<u>1734</u>	<u>935</u>
Total Assets less Current Liabilities		<u>594</u>	(<u>535</u>)
Capital & Reserves			
Called up Equity			
Share Capital	6	2	2
Profit & Loss Account		<u>258</u>	(<u>1129</u>)
		260	(1127)
Balance Brought Forward		<u>334</u>	<u>592</u>
Balance carried forward		<u>594</u>	(<u>535</u>)

The notes on pages 6 to 7 form part of these financial statements.

NUTMEG SERVICES LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2007

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of Section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The director acknowledges his responsibility for:

(1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved and signed by the Director on 26 August 2008.



Mr. G.P. Rotherham

The notes on page 6 to 8 form part of these financial statements.

NUTMEG SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2007

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of value added tax.

2. Operating Profit

Operating profit is stated after charging:

	2006	2007
	£	£
Director's Emoluments	5612	6110

3. Tax on Profit on Ordinary Activities

Corporation tax, based upon the results and distributions for the year, at 19/20% is £725.48.

4. Dividends

The following dividends were declared and paid on ordinary shares in respect of the year.

2006	2007
£	£
6000	4000

NUTMEG SERVICES LIMITED

NOTES TO THE ACCOUNTS

31 OCTOBER 2007

5. Creditors: Amounts falling due within one year.

	2006	2007
	£	£
Accruals	415	397
Corporation Tax	808	725
Paye Control	189	0
Directors Current Account	<u>322</u>	<u>(187)</u>
	<u>1734</u>	<u>935</u>

6. Share Capital

Authorised share capital:

1000 Ordinary shares of £1.00 each.

Allotted called up and fully paid:

2 Ordinary shares of £1.

Mr. G.P. Rotherham - 2 Shares

MUTMEG SERVICES LIMITED

ACCOUNTANT'S REPORT TO THE DIRECTOR

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 2007 set out in pages 3 to 7. You consider that the company is exempt from audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

Tower Accountancy & Business Services
42 The Clocktower Business Centre
Hollingwood
Chesterfield S43 2PE

26 August 2008

NUTMEG SERVICES LIMITED

DETAILED PROFIT & LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2007

	2006		2007	
	£	£	£	£
Turnover		29723		25830
Production Costs				
Materials	339		1184	
Subcontract	<u>0</u>		<u>0</u>	
Cost of Sales		<u>339</u>		<u>1184</u>
Gross Profit		29384		24646
Overheads				
Director's Salary	5612		6110	
Tools	739		1181	
Repairs/Consumables	146		52	
Clothing/Laundry	176		244	
Sundries	181		95	
Travelling	9791		5801	
Subsistence	756		2633	
Accommodation	2643		1031	
Office Expenses	260		725	
Advertising	385		1816	
Postage/Stationery	4		30	
Telephone	658		435	
Insurance	284		427	
Bank Charges	281		103	
Accountancy	<u>415</u>		<u>394</u>	
Total Overheads		<u>22331</u>		<u>21077</u>
<u>Profit on Ordinary</u>				
<u>Activities</u>		<u>7192</u>		<u>3569</u>