

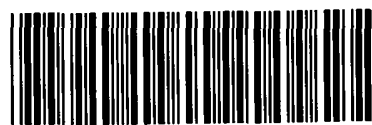


Amigo Holdings Ltd

Financial Statements for the period from 24 February 2016

31 March 2017

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COMPANIES HOUSE

Strategic Report

Business review

The Company was incorporated on 24 February 2016. In April 2016 it bought 100% of Richmond Group Limited's share in Amigo Loans Limited in exchange for shares and loans notes. As part of this transaction, the Company received a dividend of £50m from Amigo Loans Limited which it used to repay £50m of shareholder loan notes. Richmond Group is the controlling shareholder in the Company. In addition to Amigo Loans Limited, the Company purchased a 100% direct shareholding in Amigo Management Services Limited. The Company has a 100% indirect shareholding in RG Catering Services Limited via Amigo Management Services Limited.

Amigo Loans Limited is the clear market leader in guarantor backed term loans. Revenue increased by 28% to £130.4m in the 12 months to 31 March 2017 and profit after tax increased by 21% to £54.5m in the same period. The business model continues to evolve with additional distribution channels and trialling of larger loan sizes up to £10,000, whilst maintaining its focus on providing an efficient, customer focused operation.

In October 2016, Amigo Luxembourg SA was incorporated as a 100% wholly owned subsidiary of the Company.

In January 2017, Amigo Luxembourg SA issued £275m of senior secured notes, repayable in January 2024 and which bear a coupon rate of 7.625%. The proceeds of this issue were lent to Amigo Loans Limited and used to repay the existing senior debt facility, pay a dividend of £75m to the Company pay the costs related to the issue of the notes and provide working capital to the Group.

As part of the corporate restructuring for the issue of the senior secured notes described above, two new holding companies, Amigo Loans Holdings Ltd and Amigo Loans Group Ltd, were incorporated into the Group structure. Amigo Loans Holdings Ltd is a 100% owned subsidiary of Amigo Loans Group Ltd which in turn is a 100% owned subsidiary of the Company. The Company's ownership of Amigo Loans Limited, Amigo Management Services Limited and Amigo Luxembourg SA was transferred to Amigo Loans Holdings Limited as part of this restructuring.

Events after the balance sheet date

On 10th May 2017, Amigo Luxembourg SA issued a further £50 million of senior secured notes on the same terms as the £275 million of senior secured notes issued in January. On 18th September 2017, Amigo Luxembourg SA issued a further £75 million of senior secured notes on the same terms as the £275 million of senior secured notes issued in January. The notes mature in July 2024 and bear an annual interest rate of 7.625%.

Principal risks and uncertainties

The risks of the Company are closely aligned to the detailed risks set out in the financial statements of Amigo Loans Limited.

Financial key performance indicators

The KPIs presented below reflect the results for Amigo Loans Limited and show comparatives for the previous financial year to 31 March.

The table shows the KPI's with the growth in loans written driving the increase of 34% in operating profit and 21% in retained profit. Whilst the management continue to track a range of financial and non-financial measures, it is these KPI's that the business uses to gauge progress.

Strategic Report

Business performance of key trading subsidiary - Amigo Loans Limited		12 month to 31-Mar-17	12 month to 31-Mar-16	Change %
Turnover	£m	130.4	102.0	28%
Operating Profit	£m	81.8	61.1	34%
Retained Profit	£m	54.5	44.9	21%
Loan Book	£m	402.2	266.3	51%
Net Assets	£m	118.2	203.7	-42%
Total Lending	£m	276.8	142.5	94%
Number of loans issued	'000s	109.1	55.8	96%
Last 12 months impairment / loan book	%	3.2%	3.7%	-14%

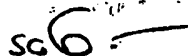
Management's strategy is to maintain our market leading position through continuing to offer transparent and affordable guarantor loans to make borrowing possible for millions of ordinary people who are being excluded by banks and credit scores. Management will continue to be disciplined in underwriting while at the same time growing our loan book by targeting our significant database of potential customers and developing our brand.

Dividends

Three dividend payments were received by the Company from Amigo Loans Limited, all of which were used to repay shareholder loan notes and the related accumulated interest, during the financial period:

- £50m received on 20th April 2016 – considered a return of investment from Amigo Loans Ltd
- £75m received on 20th January 2017
- £15m received on 9th February 2017

This report was approved by the Board and signed on its behalf by:



S G Dighton
Director

Date: 16/11/17

Directors Report

The directors present their report and the financial statements for the period from incorporation on 24 February 2016 to 31 March 2017.

Results and dividends

Profit for the period, after taxation, amounted to £68m.

Directors

The directors who served during the period, and up to the date of approval of these financial statements were:

J Benamor
S Wilcke
R V Lovering
R S Price
G P Crawford
R E Kienlen (resigned with effect from 20 September 2017)
S G Dighton (appointed 02 October 2017)

Statement of Directors' responsibilities

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Directors Report

Auditors

The auditor, KPMG LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

SGD —

S G Dighton
Director

16/11/17

Independent Auditor's Report to the members of Amigo Holdings Limited

We have audited the financial statements of Amigo Holdings Limited for the period from Incorporation on 24 February 2016 to 31 March 2017 set out on pages 7 to 18. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2006 and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2017 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Based solely on the work required to be undertaken in the course of the audit of the financial statements and the Directors' report:

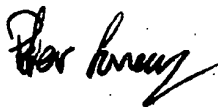
- we have not identified material misstatements in that report; and
- in our opinion, that report has been prepared in accordance with the Companies Act 2006.

Independent Auditor's Report to the members of Amigo Holdings Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Peter Lomax (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
66 Queen Square
Bristol
BS1 4BE

Date: 17 November 2017.

Statement of Comprehensive Income

		24-Feb-16 to 31-Mar-17	£'000
	Notes		
Income from investments			90,000
Administrative expenses			(158)
Operating profit			89,842
Interest payable and expenses	3		(23,413)
Profit before tax			66,429
Tax credit	4		1,689
Profit after tax and for the period			68,118

The profit is derived from continuing activities.

There was no other comprehensive income in the current period and therefore no Statement of Other Comprehensive Income has been presented.

The notes on pages 10 to 18 form part of these financial statements.

Statement of Financial Position

	Notes	31-Mar-17 £'000
Non-current assets		
Investments	5	302,041
		<u>302,041</u>
Current assets		
Debtors: amounts falling due within one year	6	2,553
Cash at bank and in hand	7	326
		<u>2,879</u>
Creditors: amounts falling due within one year	8	(201)
Net current assets		<u>2,678</u>
Total assets less current liabilities		<u>304,719</u>
Creditors: amounts falling due after more than one year	9	(179,939)
Net assets		<u><u>124,780</u></u>
Capital and reserves		
Share capital	11	1,010
Share premium		927
Merger reserve		54,725
Retained earnings		68,118
		<u><u>124,780</u></u>

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:



S G Dighton
Director

Date: 16/11/17

Company no. 10024479

The notes on pages 10 to 18 form part of these financial statements.

Statement of Change in Equity

	Share capital £'000	Share premium £'000	Merger reserve £'000	Retained earnings £'000	Total equity £'000
Share capital issued	1,010	927	54,725	-	56,662
Profit for the period	-	-	-	68,118	68,118
At 31 Mar 2017	<u>1,010</u>	<u>927</u>	<u>54,725</u>	<u>68,118</u>	<u>124,780</u>

The notes on pages 10 to 18 form part of these financial statements.

Notes to the financial statements

1. Accounting policies

1.1. Basis of preparation of financial statements

Amigo Holdings Ltd (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

The principle activity of the company is to act as a holding company for the Amigo Loans group of companies. The principle activity of the Amigo Loans group is to provide guarantor loans of up to £10,000 over 1 to 5 years.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of these financial statements is in compliance with FRS 102 which requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 2).

The financial statements are presented in Sterling (£).

The following principle accounting policies have been applied:

1.2. Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);

This information is included in the consolidated financial statements of Richmond Group Ltd as at 31 March 2017 and these financial statements may be obtained from the registered office, Walton House, 56-58 Richmond Hill, Bournemouth, Dorset, BH2 6EX.

1.3. Going concern

The directors have made an assessment in preparing the financial statements as to whether the Group is a going concern. After reviewing the Group's forecasts and projections, the directors have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. The Group therefore adopts the going concern basis in preparing its financial statements.

Notes to the financial statements

1. Accounting policies (continued)

1.4. Investments

Investments held as fixed assets are held at cost less impairments. Where dividends are received these are recognised as dividend income unless considered to be a return of investment, in which case they are deducted from the value of the investment.

1.5. Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks, and other third parties, loans to related parties and investments in ordinary shares.

1.5.1. Financial Assets

1.5.1.1. Debtors and loans receivable

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value and are measured subsequently at amortised cost using the effective interest method, less any impairment. Loans and amounts owed by parent and subsidiary undertakings are unsecured, have no fixed repayment date, are repayable on demand and interest on such balances is accrued on an arm's length basis.

1.5.1.2. Impairment

Evidence of impairment is triggered by default or delinquency in interest or principal payments. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Group would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Notes to the financial statements

1. Accounting policies (continued)

The Group assesses at each reporting date whether there is any objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that have occurred after the initial recognition of the asset (an 'incurred loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

1.5.2. Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.5.3. Financial liabilities:

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

1.5.4. Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.6. Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Income and Retained Earnings in the period that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of financial position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties. When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

Notes to the financial statements

1. Accounting policies (continued)

1.7. Current and deferred taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2. Judgments in applying accounting policies and key sources of estimation uncertainty

Share based payments

A share based payments award exists in the form of ordinary shares of the Company which were acquired at market value in the period by six directors and a number of members of senior management. It is treated as a contingently share settled scheme on the basis that the Board of Amigo Holdings Limited believes that an exit, in the form of an IPO or sale of the Group within a period of five years after award of the shares, is the expected outcome. As such the charge in the Consolidated statement of comprehensive income is £nil.

If an exit within this period becomes unexpected the award becomes a cash-settled scheme, and the fair value of the award would be remeasured at each reporting date.

3. Interest payable

Interest payable on shareholder loans

24-Feb-16

to

31-Mar-17

£'000

23,413

23,413

Notes to the financial statements

4. Taxation

	24-Feb-16 to 31-Mar-17 £'000
Corporation Tax	
Current tax on profits for the period	(1,689)
Adjustments in respect of previous periods	0
Total current tax	<u>(1,689)</u>
	24-Feb-16 to 31-Mar-17 £'000
Profit on ordinary activities before tax	<u>66,429</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2016-20%)	13,286
Effects of:	
Dividend Income not taxable	(18,000)
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	3,025
Total tax charge/(credit) for the period	<u>(1,689)</u>

A reduction in the UK corporation tax rate from 21% to 20% (effective from 1 April 2015) was substantively enacted on 2 July 2013. Further reductions to 19% (effective from 1 April 2017) and to 18% (effective 1 April 2020) were substantively enacted on 26 October 2015, and an additional reduction to 17% (effective 1 April 2020) was substantively enacted on 6 September 2016. This will reduce the company's future current tax charge accordingly.

Notes to the financial statements

5. Investments

	31-Mar-17
	£
At cost or valuation	
At incorporation	-
Additions in the period	654,082
Return of investment via dividend receipt	(50,000)
Disposals in the period	(302,041)
At 31 March 2017	<u>302,041</u>

In April 2016 the Company bought 100% of Richmond Group Limited's share in Amigo Loans Limited and Amigo Management Services Ltd in exchange for shares and loans notes. As part of this transaction, the Company received a dividend of £50m from Amigo Loans Limited which has been treated as a return of investment.

In October 2016, Amigo Luxembourg SA was incorporated as a 100% wholly owned subsidiary of the Company.

As part of a corporate restructuring a new holding company, Amigo Loans Holdings Ltd was incorporated into the Group structure. Amigo Loans Holdings Ltd is a 100% owned subsidiary of Amigo Loans Group Ltd. The Company's ownership of Amigo Loans Limited, Amigo Management Services Limited and Amigo Luxembourg SA was transferred to Amigo Loans Holdings Limited as part of this restructuring.

Notes to the financial statements

5. Investments continued

Subsidiary undertakings

The following are subsidiary undertakings of the Company at 31 March 2017 and includes undertakings registered or incorporated up to the date of the directors' report as indicated:

Name	Country of Incorporation	Holding	Principal activity
Direct holding			
Amigo Loans Group Limited ¹	United Kingdom	100%	Trading company
Indirect holdings			
Amigo Loans Holdings Ltd ¹	United Kingdom	100%	Holding company
Amigo Loans Ltd ²	United Kingdom	100%	Trading company
Amigo Management Services Ltd ²	United Kingdom	100%	Trading company
RG Catering Services Ltd ²	United Kingdom	100%	Trading company
Amigo Luxembourg SA ³	Luxembourg	100%	Financing company
Amigo Car Loans Limited ^{1*}	United Kingdom	100%	Dormant company
Amigo Motor Finance Limited ^{1*}	United Kingdom	100%	Dormant company
Amigo Car Finance Limited ^{1*}	United Kingdom	100%	Dormant company
Amigo Store Limited ¹	United Kingdom	100%	Dormant company
Amigo Group Limited ¹	United Kingdom	100%	Dormant company
Amigo Finance Limited ²	United Kingdom	100%	Dormant company
Amigo Loans International Limited ^{***}	Ireland	100%	Holding company
Amigo Loans Ireland Limited ^{4***}	Ireland	100%	Trading company

¹ registered at 118-128 Commercial Road, Bournemouth, BH2 5LT.

² registered at Walton House, 56-58 Richmond Hill, Bournemouth, BH2 6EX.

³ registered at 19, Rue de Bitbourg, L-1273 Luxembourg.

⁴ registered at Suite 3, One Earlsfort Centre, Lower Hatch Street, Dublin 2.

* incorporated 7 June 2017.

** registered 22 September 2017.

*** registered 2 August 2017.

6. Debtors

	31-Mar-17 £'000
Due within one year	
Other debtors	864
Corporation tax	1,689
	<u>2,553</u>

7. Cash and cash equivalents

	31-Mar-17 £'000
Cash at bank and in hand	<u>326</u>

Notes to the financial statements

8. Creditors: Amounts falling due within one year

	31-Mar-17 £'000
Amounts owed to group undertakings	101
Accruals and deferred income	100
	<u>201</u>

9. Creditors: Amounts falling due after more than one year

	31-Mar-17 £'000
Shareholder loan notes	<u>179,939</u>

The shareholder loan notes are split into three classes as follows:

	Initial Amount £'000	Interest Accrued £'000	Amounts Repaid £'000	Balance at 31 Mar 17 £'000
Class A	151,000	6,496	(140,010)	17,486
Class B	144,954	16,850		161,804
Class C	583	66		649

Interest on the shareholder loan notes is accrued not paid. The loan notes are repayable in 2031. Interest is charged on the Class A loan notes at an annual rate of 8%, which increases to 12% from October 2017. Interest is charged on the Class B and C loan notes at an annual rate of 12%.

£600,539 of the Class C loan note balance as at 31 March 2017 is due to Directors of the Company.

10. Financial instruments

	31-Mar-17 £'000
Financial assets	
Other debtors	864
Cash and balances at bank	243
Total financial assets	<u>1,007</u>
Financial liabilities	
Accruals and deferred income	(100)
Amounts owed to Group entities	(101)
Total financial liabilities	<u>(201)</u>

Notes to the financial statements

11. Share capital

Allotted and called up shares	31-Mar-17 £'000 Paid	31-Mar-17 £'000 Unpaid	31-Mar-17 £'000 Total
801,000 Ordinary A shares of £1 each	801	-	801
41,000 Ordinary B shares of £1.24 each	51	-	51
100,000 Ordinary C shares of £1 each	82	18	100
58,000 Ordinary D shares of £1 each	30	28	58
	964	46	1,010

At the 31 March 2017 18,000 C shares and 27,750 D shares were unpaid.

At the 31 March 2017 Directors held 41,000 B shares, 100,000 C shares and 7,000 D shares.

The ordinary B shares have 1.24 votes per share. All other shares have one vote per share.

12. Capital Commitments

The Company had no capital commitments as at 31 March 2017.

13. Related party transactions

At 31 March 2017, the company was an 80% directly owned subsidiary of Richmond Group Ltd. The Company has taken advantage of the exemption in FRS 102 section 33 "Related Party Disclosures" whereby an entity shall disclose key management personnel compensation in total.

14. Post balance sheet events

On 10th May 2017, Amigo Luxembourg, a 100% owned subsidiary of Amigo Loans Group Ltd, issued a further £50 million of senior secured notes on the same terms as the £275 million of senior secured notes issued in January. The notes mature in July 2024 and bear an annual interest rate of 7.625%.

On 18th September 2017, Amigo Luxembourg, a 100% owned subsidiary of Amigo Loans Group Ltd, issued a further £75 million of senior secured notes on the same terms as the £275 million of senior secured notes issued in January. The notes mature in July 2024 and bear an annual interest rate of 7.625%.

15. Immediate and Ultimate parent undertaking

The immediate and ultimate parent undertaking and controlling party is Richmond Group Ltd.

The smallest group of which the Company is a member and for which group accounts are prepared at the date of these financial statements is Richmond Group Limited, a company incorporated in the UK. The consolidated financial statements of Richmond Group Limited are available to the public and may be obtained from the registered office: Walton House, 56-58 Richmond Hill, Bournemouth, BH2 6EX.