

REGISTERED NUMBER: 3915652

ABSOLUTELY INDEPENDENT MORTGAGES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005



Rothman Pantall & Co
Chartered Accountants
Fryern House
125 Winchester Road
Chandlers Ford
Hampshire
SO53 2DR

ABSOLUTELY INDEPENDENT MORTGAGES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2005**

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ABSOLUTELY INDEPENDENT MORTGAGES LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	10,232	19,507
CURRENT ASSETS			
Debtors		5,996	62,005
Cash at bank and in hand		39,089	16,355
		<u>45,085</u>	<u>78,360</u>
CREDITORS			
Amounts falling due within one year		<u>8,663</u>	<u>52,288</u>
NET CURRENT ASSETS		<u>36,422</u>	<u>26,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,654</u>	<u>45,579</u>
CAPITAL AND RESERVES			
Called up share capital	3	7	7
Profit and loss account		<u>46,647</u>	<u>45,572</u>
SHAREHOLDERS' FUNDS		<u>46,654</u>	<u>45,579</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
Mr C Gale - Director

.....
Mrs E Alderson - Director

Approved by the Board on 18/01/2006

The notes form part of these abbreviated accounts

ABSOLUTELY INDEPENDENT MORTGAGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on cost

Fixed assets

All fixed assets are initially recorded at cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	41,368
Additions	1,856
Disposals	(1,907)
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At 31 March 2005	41,317
DEPRECIATION	
At 1 April 2004	21,861
Charge for year	9,446
Eliminated on disposal	(222)
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At 31 March 2005	31,085
NET BOOK VALUE	
At 31 March 2005	10,232
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At 31 March 2004	19,507
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ABSOLUTELY INDEPENDENT MORTGAGES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2005**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
7	Ordinary	1	<u>7</u>	<u>7</u>