

**SNOWSEC LIMITED**  
**DIRECTOR'S REPORT**  
**AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

---

**MAURICE ANDREWS**  
**Chartered Accountants**  
**Global House**  
**1 Ashley Avenue**  
**Epsom, Surrey**  
**KT18 5FL**

---

SATURDAY



\*A9BGYAXL\*

A04

15/08/2020

#52

COMPANIES HOUSE

**SNOWSEC LIMITED**  
**DIRECTOR'S REPORT**  
**YEAR ENDED 31ST DECEMBER 2019**

The director presents his report and the unaudited financial statements of the company for the year ended 31st December 2019.

**Principal activity**

The principal activity of the company during the year was the provision of security services.

**Director**

The director who served the company during the year was as follows:

A. Presley

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27th July 2020 and signed on behalf of the board by:



30<sup>th</sup> July 2020

A. Presley  
Director

**SNOWSEC LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**YEAR ENDED 31ST DECEMBER 2019**

	Note	Year to 31 Dec 19 £	Period from 13 Oct 17 to 31 Dec 18 £
<b>Turnover</b>		116,823	123,582
Cost of sales		(52,981)	(61,605)
<b>Gross profit</b>		63,842	61,977
Administrative expenses		(19,877)	(17,357)
<b>Operating profit</b>		43,965	44,620
Interest payable and similar expenses		(45)	–
<b>Profit before taxation</b>		43,920	44,620
Tax on profit	6	(8,373)	(8,478)
<b>Profit for the financial year and total comprehensive income</b>		<u>35,547</u>	<u>36,142</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

**SNOWSEC LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**31ST DECEMBER 2019**

	Note	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	8	1,855		4,975	
Cash at bank and in hand		8,874		5,698	
		<u>10,729</u>		<u>10,673</u>	
<b>Creditors: Amounts falling due within one year</b>	9	<u>(10,039)</u>		<u>(10,530)</u>	
<b>Net current assets</b>			690		143
<b>Net assets</b>			<u>690</u>		<u>143</u>
<b>Capital and reserves</b>					
Called up share capital	10		1		1
Profit and loss account			689		142
<b>Shareholder's funds</b>			<u>690</u>		<u>143</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 27th July 2020, and are signed on behalf of the board by:



30/08/2020

A. Presley  
Director

Company registration number: 11012092

**SNOWSEC LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**YEAR ENDED 31ST DECEMBER 2019**

		Called up share capital £	Profit and loss account £	<b>Total £</b>
<b>At 13th October 2017</b>		—	—	—
Profit for the year		—	36,142	36,142
<b>Total comprehensive income for the year</b>		—	36,142	36,142
Issue of shares		1	—	1
Dividends paid and payable	7	—	(36,000)	(36,000)
<b>Total investments by and distributions to owners</b>		1	(36,000)	(35,999)
<b>At 31st December 2018</b>		1	142	143
Profit for the year		—	35,547	35,547
<b>Total comprehensive income for the year</b>		—	35,547	35,547
Dividends paid and payable	7	—	(35,000)	(35,000)
<b>Total investments by and distributions to owners</b>		—	(35,000)	(35,000)
<b>At 31st December 2019</b>		1	689	690

**SNOWSEC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2019**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Global House, 1 Ashley Avenue, Epsom, Surrey, KT18 5FL.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration receivable for goods supplied and services rendered, stated net of discounts.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

**SNOWSEC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31ST DECEMBER 2019**

**3. Accounting policies (continued)**

**Financial instruments (continued)**

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

**5. Director's remuneration**

The director's aggregate remuneration in respect of qualifying services was:

	<b>Year to 31 Dec 19 £</b>	<b>Period from 13 Oct 17 to 31 Dec 18 £</b>
Remuneration	<u>8,535</u>	<u>6,300</u>

**6. Tax on profit**

**Major components of tax expense**

	<b>Year to 31 Dec 19 £</b>	<b>Period from 13 Oct 17 to 31 Dec 18 £</b>
<b>Current tax:</b>		
UK current tax expense	<u>8,373</u>	<u>8,478</u>
<b>Tax on profit</b>	<u>8,373</u>	<u>8,478</u>

**7. Dividends**

	<b>2019 £</b>	<b>2018 £</b>
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year )	<u>35,000</u>	<u>36,000</u>

All dividends are paid to the sole director.

**SNOWSEC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31ST DECEMBER 2019**

**8. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	880	4,000
Other debtors	975	975
	<u>1,855</u>	<u>4,975</u>

**9. Creditors: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	8,261	8,478
Other creditors	1,778	2,052
	<u>10,039</u>	<u>10,530</u>

**10. Called up share capital****Issued, called up and fully paid**

	<b>2019</b>		<b>2018</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>