

FEIM LTD

Unaudited Financial Statements

Period of accounts

Start date: 05 February 2018

End date: 31 March 2019

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Director	Ms S M Davies
Registered Number	11187873
Registered Office	7 Glanafon Aberaeron Ceredigion SA46 0EW
Accountants	Cyfrifwyr Aeron Accountants Chartered Certified Accountants 9 Clos Pencarreg Aberaeron Ceredigion SA46 0DX

FEIM LTD
Statement of Financial Position
As at 31 March 2019

	Notes	2019 £
Fixed assets		
Intangible fixed assets	2	7,500
Tangible fixed assets	3	1,324
		<u>8,824</u>
Current assets		
Debtors: amounts falling due within one year	4	5,150
Cash at bank and in hand		86
		<u>5,236</u>
Creditors: amount falling due within one year	5	(8,737)
Net current assets		<u>(3,501)</u>
Total assets less current liabilities		<u>5,323</u>
Net assets		<u>5,323</u>
Capital and reserves		
Called up share capital	6	400
Profit and loss account		4,923
Shareholders funds		<u>5,323</u>

For the period ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of director

Ms S M Davies

Director

Date approved by the board: 31 October 2019

FEIM LTD
Notes to the Financial Statements
For the period ended 31 March 2019

General Information

FEIM Ltd is a private company, limited by shares , registered in England and Wales , registration number 11187873 , registration address 7 Glanafon, Aberaeron, Ceredigion, SA46 0EW.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 4 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight Line
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2. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 05 February 2018	-	-
Additions	10,000	10,000
Disposals	-	-
At 31 March 2019	10,000	10,000
Amortisation		
At 05 February 2018	-	-
Charge for period	2,500	2,500
On disposals	-	-
At 31 March 2019	2,500	2,500
Net book values		
At 31 March 2019	7,500	7,500
At 04 February 2018	-	-

3. Tangible fixed assets

Cost	Computer Equipment	Total
	£	£
At 05 February 2018	-	-
Additions	1,753	1,753
Disposals	-	-
At 31 March 2019	1,753	1,753
Depreciation		
At 05 February 2018	-	-
Charge for period	429	429
On disposals	-	-
At 31 March 2019	429	429
Net book values		
Closing balance as at 31 March 2019	1,324	1,324
Opening balance as at 05 February 2018	-	-

4. Debtors: amounts falling due within one year

	2019 £
Trade Debtors	5,150
	<u>5,150</u>

5. Creditors: amount falling due within one year

	2019 £
Taxation & Social Security	4,049
Accrued Expenses	900
Directors' Current Accounts	3,788
	<u>8,737</u>

6. Share Capital

Allotted	2019 £
20 Ordinary shares of £20.00 each	400
	<u>400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.