

REGISTERED NUMBER: 10025946 (England and Wales)

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019
FOR
CHOI CATERING LIMITED

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FOR THE YEAR ENDED 28TH FEBRUARY 2019

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CHOLCATERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2019

DIRECTOR: V H Thai

REGISTERED OFFICE: 336 Footscray Road
New Eltham
London
SE9 2EB

REGISTERED NUMBER: 10025946 (England and Wales)

ACCOUNTANTS: W E S Newton & Co
68 Ferndene Road
Herne Hill
London
SE24 0AB

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 28TH FEBRUARY 2019

The director presents his report with the financial statements of the company for the year ended 28th February 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Restaurant.

DIRECTOR

V H Thai held office during the whole of the period from 1st March 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

V H Thai - Director

29th November 2019

CHOI CATERING LIMITED (REGISTERED NUMBER: 10025946)

INCOME STATEMENT
FOR THE YEAR ENDED 28TH FEBRUARY 2019

	Notes	2019 £	2018 £
TURNOVER		345,725	348,172
Cost of sales		<u>159,911</u>	<u>158,159</u>
GROSS PROFIT		185,814	190,013
Administrative expenses		<u>179,147</u>	<u>183,118</u>
OPERATING PROFIT and			
PROFIT BEFORE TAXATION		6,667	6,895
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>6,667</u>	<u>6,895</u>

The notes form part of these financial statements

CHOI CATERING LIMITED (REGISTERED NUMBER: 10025946)

BALANCE SHEET
28TH FEBRUARY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		65,000		65,000
Tangible assets	5		15,000		15,000
			80,000		80,000
CURRENT ASSETS					
Stocks		3,075		3,067	
Cash at bank and in hand		41,016		11,804	
		44,091		14,871	
CREDITORS					
Amounts falling due within one year	6	92,289		69,736	
NET CURRENT LIABILITIES			(48,198)		(54,865)
TOTAL ASSETS LESS CURRENT LIABILITIES			31,802		25,135
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			31,801		25,134
			31,802		25,135

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 29th November 2019 and were signed by:

V H Thai - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019

1. STATUTORY INFORMATION

Choi Catering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st March 2018	
and 28th February 2019	<u>65,000</u>
NET BOOK VALUE	
At 28th February 2019	<u>65,000</u>
At 28th February 2018	<u>65,000</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1st March 2018			
and 28th February 2019	<u>5,000</u>	<u>10,000</u>	<u>15,000</u>
NET BOOK VALUE			
At 28th February 2019	<u>5,000</u>	<u>10,000</u>	<u>15,000</u>
At 28th February 2018	<u>5,000</u>	<u>10,000</u>	<u>15,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	15,803	13,000
Other creditors	<u>76,486</u>	<u>56,736</u>
	<u>92,289</u>	<u>69,736</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.