

REGISTERED NUMBER: 10288510 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Gainsborough Uphills MUGA Group Limited

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for the Year Ended 31 July 2019

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Gainsborough Uphills MUGA Group Limited

Company Information
for the Year Ended 31 July 2019

DIRECTORS:

J W Harrison
A M Campbell

REGISTERED OFFICE:

10 Cedar Close
The Elms
Torksey
Lincoln
LN1 2NH

REGISTERED NUMBER:

10288510 (England and Wales)

ACCOUNTANTS:

ABC Accounting Services
Unit 1, Sandars Road
Heapham Rd Ind Estate
Gainsborough
Lincolnshire
DN21 1RZ

Gainsborough Uphills MUGA Group Limited (Registered number: 10288510)

Balance Sheet
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	3		70,000		80,000
CURRENT ASSETS					
Debtors	4	1,616		385	
Cash at bank		<u>29,012</u>		<u>32,114</u>	
		30,628		32,499	
CREDITORS					
Amounts falling due within one year	5	<u>10</u>		<u>10</u>	
NET CURRENT ASSETS			<u>30,618</u>		<u>32,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100,618</u>		<u>112,489</u>
RESERVES					
Donated cash reserve	6		29,002		32,104
Donated games area reserve	6		70,000		80,000
Income and expenditure account	6		<u>1,616</u>		<u>385</u>
			<u>100,618</u>		<u>112,489</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 December 2019 and were signed on its behalf by:

A M Campbell - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2019

1. STATUTORY INFORMATION

Gainsborough Uphills MUGA Group Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No provision was required at the balance sheet date.

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2018	
and 31 July 2019	<u>100,000</u>
DEPRECIATION	
At 1 August 2018	20,000
Charge for year	<u>10,000</u>
At 31 July 2019	<u>30,000</u>
NET BOOK VALUE	
At 31 July 2019	<u>70,000</u>
At 31 July 2018	<u>80,000</u>

Gainsborough Uphills MUGA Group Limited (Registered number: 10288510)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Other debtors	385	385
Prepayments	<u>1,231</u>	<u>-</u>
	<u>1,616</u>	<u>385</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Other creditors	<u>10</u>	<u>10</u>

6. RESERVES

	Income and expenditure account £	Donated cash reserve £	Donated games area reserve £	Totals £
At 1 August 2018	385	32,104	80,000	112,489
Deficit for the year	(11,871)			(11,871)
Transfer	<u>13,102</u>	<u>(3,102)</u>	<u>(10,000)</u>	<u>-</u>
At 31 July 2019	<u>1,616</u>	<u>29,002</u>	<u>70,000</u>	<u>100,618</u>

7. LIMITED BY GUARANTEE

The company has no share capital and is limited by guarantee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.