

**JL PROPERTIES MANAGEMENT LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 4 NOVEMBER 2019 TO 30 NOVEMBER 2020**

**JI Properties Management Limited**  
**Unaudited Financial Statements**  
**For the Period 4 November 2019 to 30 November 2020**

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**JI Properties Management Limited**  
**Balance Sheet**  
**As at 30 November 2020**

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**Registered number:** 12297419

|                                                                |              | <b>30 November 2020</b> |                   |
|----------------------------------------------------------------|--------------|-------------------------|-------------------|
|                                                                | <b>Notes</b> | <b>£</b>                | <b>£</b>          |
| <b>FIXED ASSETS</b>                                            |              |                         |                   |
| Tangible Assets                                                | <b>3</b>     |                         | 232,565           |
|                                                                |              |                         | <u>232,565</u>    |
| <b>CURRENT ASSETS</b>                                          |              |                         |                   |
| Cash at bank and in hand                                       |              | 5,981                   |                   |
|                                                                |              | <u>5,981</u>            |                   |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | <b>4</b>     | (3,447 )                |                   |
|                                                                |              | <u>(3,447 )</u>         |                   |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |              |                         | <u>2,534</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              |                         | <u>235,099</u>    |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | <b>5</b>     |                         | (249,500 )        |
|                                                                |              |                         | <u>(249,500 )</u> |
| <b>NET LIABILITIES</b>                                         |              |                         | <u>(14,401 )</u>  |
| <b>CAPITAL AND RESERVES</b>                                    |              |                         |                   |
| Called up share capital                                        | <b>6</b>     |                         | 2                 |
| Profit and Loss Account                                        |              |                         | (14,403 )         |
|                                                                |              |                         | <u>(14,403 )</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                                     |              |                         | <u>(14,401)</u>   |

**Jl Properties Management Limited**  
**Balance Sheet (continued)**  
**As at 30 November 2020**

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For the period ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Julius Jurevicius**

Director

**5th January 2021**

The notes on pages 3 to 4 form part of these financial statements.

**Jl Properties Management Limited**  
**Notes to the Financial Statements**  
**For the Period 4 November 2019 to 30 November 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

**1.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1

**3. Tangible Assets**

|                        | <b>Investment<br/>Properties</b> |
|------------------------|----------------------------------|
|                        | <b>£</b>                         |
| <b>Cost</b>            |                                  |
| As at 4 November 2019  | -                                |
| Additions              | 232,565                          |
| As at 30 November 2020 | 232,565                          |
| <b>Net Book Value</b>  |                                  |
| As at 30 November 2020 | 232,565                          |
| As at 4 November 2019  | -                                |

**Jl Properties Management Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 4 November 2019 to 30 November 2020**

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**4. Creditors: Amounts Falling Due Within One Year**

|                                 | <b>30<br/>November<br/>2020</b> |
|---------------------------------|---------------------------------|
|                                 | <b>£</b>                        |
| Trade creditors                 | 1                               |
| Director's loan account         | 500                             |
| Amounts owed to related parties | 2,946                           |
|                                 | <hr/>                           |
|                                 | 3,447                           |
|                                 | <hr/> <hr/>                     |

**5. Creditors: Amounts Falling Due After More Than One Year**

|                                 | <b>30<br/>November<br/>2020</b> |
|---------------------------------|---------------------------------|
|                                 | <b>£</b>                        |
| Amounts owed to related parties | 249,500                         |
|                                 | <hr/>                           |
|                                 | 249,500                         |
|                                 | <hr/> <hr/>                     |

**6. Share Capital**

|                                    | <b>30<br/>November<br/>2020</b> |
|------------------------------------|---------------------------------|
| Allotted, Called up and fully paid | 2                               |
|                                    | <hr/> <hr/>                     |

**7. General Information**

Jl Properties Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12297419 . The registered office is 7 Kinnaird Close, Bromley, BR1 4HJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.