

01904130

FIELD WELD CONSTRUCTION FABRICATION & ENGINEERING
SERVICES LIMITED

Registered No. 40904130

ANNUAL REPORT & ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2001



**FIELD WELD CONSTRUCTION FABRICATION & ENGINEERING
SERVICES LIMITED**

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**FIELD WELD CONSTRUCTION FABRICATION & ENGINEERING
SERVICES LIMITED**

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**Balance Sheet
31st December 2001**

	2001 £	2000 £
Current liabilities		
Creditors -amounts falling due within one year		
Amounts owed to group undertaking	1,289,149	1,289,149
Net liabilities	<u>1,289,149</u>	<u>1,289,149</u>
Capital and reserves		
Called up share capital		
Authorised, issued and fully paid ordinary shares of £1 each	5,000	5,000
Profit and loss account (deficit)	(1,294,149)	(1,294,149)
Equity shareholders' deficit	<u>(1,289,149)</u>	<u>(1,289,149)</u>

(a) For the year ended 31 December 2001 the company was entitled to exemption from statutory audit under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 17 October 2002 and were signed on its behalf by:



G.J. Rimer
Director

**FIELD WELD CONSTRUCTION FABRICATION & ENGINEERING
SERVICES LIMITED**

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*Notes to the Accounts
for the year ended 31st December 2001*

1. Accounting policies

These accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom. The following is the main accounting policy of the Company, which has been applied consistently.

Historical cost convention

These accounts have been prepared under the historical cost convention.

2. Profit and loss account

The Company has not traded during the year and for this reason no profit and loss account has been included.

3. Immediate and ultimate parent companies

The parent undertaking of the smallest group of which the company is a member and for which group accounts are prepared is Foster Wheeler Limited, which is incorporated in the United Kingdom. Copies of the group accounts of Foster Wheeler Limited may be obtained from Shinfield Park, Reading, Berkshire RG2 9FW.

The ultimate parent company and controlling party is Foster Wheeler Limited, which is incorporated in Bermuda. Copies of the consolidated financial statements of Foster Wheeler Limited may be obtained from Clarendon House, 2 Church Street, Hamilton HMCX, Bermuda.