
D&D HOLYWOOD LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 OCTOBER 2018



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D&D HOLYWOOD LIMITED
REGISTERED NUMBER: NI648691

BALANCE SHEET
AS AT 31 OCTOBER 2018

| | Note | 2018 £ |
|--|------|-----------------------|
| Fixed assets | | |
| Tangible assets | 4 | 4,235 |
| | | <u>4,235</u> |
| Current assets | | |
| Stocks | | 3,870 |
| Debtors: amounts falling due within one year | 6 | 943 |
| Cash at bank and in hand | 7 | 2,523 |
| | | <u>7,336</u> |
| Creditors: amounts falling due within one year | | (13,338) |
| Net current (liabilities)/assets | | <u>(6,002)</u> |
| Total assets less current liabilities | | <u>(1,767)</u> |
| Net (liabilities)/assets | | <u><u>(1,767)</u></u> |
| Capital and reserves | | |
| Called up share capital | | 4 |
| Profit and loss account | | (1,771) |
| | | <u><u>(1,767)</u></u> |

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2018

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

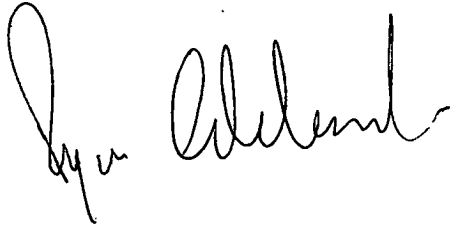
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 April 2019.

A handwritten signature in black ink, appearing to read 'Ryan Calderwood', is written over the printed name and title.

Ryan Calderwood
Director

The notes on pages 3 to 8 form part of these financial statements.

D&D HOLYWOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

1. General information

D&D Hollywood Limited is a private company limited by shares. The company is incorporated in Northern Ireland and has the company number NI648691. The registered office address is 6 Annadale Avenue, Belfast, BT7 3JH and principal place of business is 13 - 15 High Street, Bangor, United Kingdom, BT20 5BG. The principal activity of the company from its incorporation was the preparation and selling of food and beverages to the general public.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling (£). The level of rounding is £1.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

2. Accounting policies (continued)

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.4 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | | |
|-----------------------|---|-----|
| Fixtures and fittings | - | 25% |
| Office equipment | - | 33% |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

2. Accounting policies (continued)

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees during the year was as follows:

| |
|-------------|
| 2018 |
| No. |
| 13 |

D&D HOLYWOOD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

4. Tangible fixed assets

| | Fixtures and fittings £ | Office equipment £ | Total £ |
|-------------------------------------|-------------------------------|--------------------------|---------------------|
| Cost or valuation | | | |
| Additions | 5,350 | 333 | 5,683 |
| At 31 October 2018 | <u>5,350</u> | <u>333</u> | <u>5,683</u> |
| Depreciation | | | |
| Charge for the year on owned assets | 1,337 | 111 | 1,448 |
| At 31 October 2018 | <u>1,337</u> | <u>111</u> | <u>1,448</u> |
| Net book value | | | |
| At 31 October 2018 | <u><u>4,013</u></u> | <u><u>222</u></u> | <u><u>4,235</u></u> |

5. Stocks

| | |
|-------|--------------|
| | 2018 £ |
| Stock | 3,870 |
| | <u>3,870</u> |

6. Debtors

| | |
|--------------------------------|------------|
| | 2018 £ |
| Prepayments and accrued income | 943 |
| | <u>943</u> |

D&D HOLYWOOD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

7. Cash and cash equivalents

| | 2018 £ |
|--------------------------|--------------|
| Cash at bank and in hand | 2,523 |
| | <u>2,523</u> |

8. Creditors: Amounts falling due within one year

| | 2018 £ |
|------------------------------------|---------------|
| Trade creditors | 4,272 |
| Other taxation and social security | 4,573 |
| Accruals and deferred income | 4,493 |
| | <u>13,338</u> |

9. Financial instruments

| | 2018 £ |
|--|--------------|
| Financial assets | |
| Financial assets measured at fair value through profit or loss | <u>2,523</u> |

Financial assets measured at fair value through profit or loss comprise cash at bank and in hand.

10. Share capital

| | 2018 £ |
|---|-----------|
| Authorised, allotted, called up and fully paid | |
| 4 Ordinary shares of £1.00 each | <u>4</u> |

D&D HOLYWOOD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

11. Reserves

Profit and loss account

Includes all current period retained profits and losses.