

2901785

Report and Accounts

*Arthur Prince Ledb 84
Limited*

27 September 1997



Arthur Prince Ledb 84 Limited

Registered No. 2901785

DIRECTORS

S A Jones
P Whitehead

SECRETARY

P Whitehead

REGISTERED OFFICE

Glebe House
Vicarage Drive
Barking
Essex IG11 7NS

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 27 September 1997.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company was operating licensed betting offices. The company did not trade during the year.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year were as shown on page 1.

The beneficial interests of the present directors and their families in the share capital of the ultimate parent undertaking were as follows:

	<i>Bass PLC</i>		<i>Bass PLC</i>	
	<i>Ordinary shares</i>		<i>Ordinary shares</i>	
	<i>25p each</i>		<i>25p each</i>	
	<i>27 September 1997</i>		<i>28 September 1996</i>	
			<i>or date of appointment</i>	
	<i>Direct</i>	<i>Scheme shares</i>	<i>Direct</i>	<i>Scheme shares</i>
P E Whitehead	–	1,676	–	2,497
S A Jones	1,644	1,080	3,382	1,183

The following table sets out the options taken up by directors, under the terms of the Bass Employee Savings Share Scheme and the Bass Executive Share Option Scheme to subscribe for shares in the company as at 27 September 1997:

	<i>Number of 25p ordinary shares</i>				
	<i>Granted/</i>				
	<i>(redeemed)</i>				
	<i>28 September</i>	<i>during</i>	<i>27 September</i>	<i>Option</i>	<i>Earliest</i>
	<i>1996</i>	<i>year</i>	<i>1997</i>	<i>price</i>	<i>exercise date</i>
P E Whitehead	4,344	–	4,344	476.55p	27 February 1994
	4,100	–	4,100	568.00p	28 February 1995
	2,000	–	2,000	584.00p	25 February 1996
	2,000	–	2,000	520.00p	9 June 1997
	15,600	–	15,600	505.00p	1 March 1998
	700	–	700	748.00p	13 March 1999
S A Jones	600	–	600	584.00p	25 February 1997
	1,300	–	1,300	520.00p	9 June 1997
	400	–	400	505.00p	1 March 1998
	1,880	–	1,880	367.00p	1 September 1998
	2,374	–	2,374	746.00p	22 February 1999
	13,826	–	13,826	746.00p	22 February 1999
	–	700	700	851.50p	17 February 2000
	734	–	734	470.00p	1 September 2000
	1,950	–	1,950	400.00p	1 October 2001

DIRECTORS' REPORT

DIRECTORS AND THEIR INTERESTS (continued)

The following options to purchase shares were exercised during the year:

	<i>Number of 25p ordinary shares</i>
P E Whitehead	—
S A Jones	—

LIABILITY INSURANCE FOR COMPANY OFFICERS

As permitted by the Companies Act 1985, the company had maintained insurance cover for the directors against liabilities in relation to the company.

AUDITORS

The company was not dormant in the prior year. However, in the year under review, there have been no transactions and the directors are of the opinion that the company is a dormant company within the meaning of the Companies Act 1985 section 250. No auditors have been appointed.

By order of the board

Secretary



STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Arthur Prince Ledb 84 Limited

BALANCE SHEET at 27 September 1997

		27 September 1997	28 September 1996
	Notes	£	£
FIXED ASSETS			
Tangible assets		—	—
CURRENT ASSETS			
Debtors	2	20,862	20,862
Cash at bank and in hand		—	—
NET CURRENT ASSETS		20,862	20,862
TOTAL ASSETS LESS CURRENT LIABILITIES		20,862	20,862
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		20,860	20,860
EQUITY SHAREHOLDERS' FUNDS	4	20,862	20,862

The company was dormant throughout the financial year.

Director



NOTES TO THE ACCOUNTS
at 27 September 1997

1. ACCOUNTING POLICY

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS

	27 September 1997 £	28 September 1996 £
Amounts owed by parent undertaking	20,862	20,862

3. SHARE CAPITAL

	27 September 1997 £	28 September 1996 £
Authorised: 1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid: 2 Ordinary shares of £1 each	2	2

4. RECONCILIATION OF MOVEMENTS IN EQUITY SHAREHOLDERS' FUNDS

	27 September 1997 £	28 September 1996 £
Opening equity shareholders' funds	20,862	20,862
Result for the financial year	—	—
Closing equity shareholders' funds	20,862	20,862

5. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Bass PLC, a company registered in England and Wales. The consolidated accounts of the Group are available to the public and may be obtained from the Registered Office, 20 North Audley Street, London W1Y 1WE.