

Company Number: 01885476

BIRMINGHAM ALARM TECHNICIANS LIMITED

ABBREVIATED ACCOUNTS  
for the year ended 31 March 2004



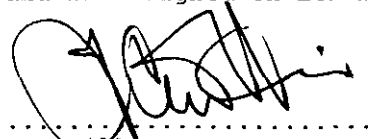
ABBREVIATED BALANCE SHEET  
31 March 2004

	Note	£	2004 £	£	2003 £
TANGIBLE FIXED ASSETS	2		150,735		134,477
CURRENT ASSETS					
Stocks		60,584		60,975	
Debtors		433,128		379,425	
Bank balances and cash		136,550		188,168	
CREDITORS - due within one year		630,262 (599,915)		628,568 (582,103)	
NET CURRENT ASSETS			30,347		46,465
TOTAL ASSETS LESS CURRENT LIABILITIES			181,082		180,942
CREDITORS - due after one year	3		(18,597)		(20,000)
PROVISION FOR LIABILITIES AND CHARGES - deferred taxation			(3,700)		(2,400)
NET ASSETS			£158,785		£158,542
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			153,785		153,542
SHAREHOLDERS' FUNDS			£158,785		£158,542

For the financial year ended 31 March 2004, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on 7 November 2004 and were signed on its behalf by:-

  
.....  
J W Hill  
Director

NOTES TO THE ACCOUNTS  
31 March 2004

## 1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

## (a) BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention.

## (b) TURNOVER

Turnover represents net sales of goods and services, excluding VAT.

## (c) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its estimated useful economic life as follows:-

Leasehold improvements	- 10 years
Alarm and office equipment	- between 5 and 8 years
Motor vehicles	- 4 years

## (d) STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

## (e) TAXATION

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Full provision is made for deferred taxation.

## (f) LEASED ASSETS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated in accordance with the company policy. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding liability in the balance sheet.

NOTES TO THE ACCOUNTS  
31 March 2004

## 2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2003	340,117
Additions	70,269
Disposals	(58,650)

---

At 31 March 2004	351,736
------------------	---------

---

## DEPRECIATION

At 1 April 2003	205,640
Provision for the year	45,463
Disposals	(50,102)

---

At 31 March 2004	201,001
------------------	---------

---

## NET BOOK VALUE

At 31 March 2004	£150,735
------------------	----------

---

At 31 March 2003	£134,477
------------------	----------

---

## 3 CREDITORS - due after one year

	2004 £	2003 £
Obligations under finance leases	2,615	-
Pension loan	15,982	20,000
	<hr/>	<hr/>
	£18,597	£20,000

The pension loan bears interest at 3% over bank base rate and is repayable by 27 March 2006.

## 4 CALLED UP SHARE CAPITAL

	2004 £	2003 £
Authorised:		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid:		
5,000 Ordinary shares of £1 each	5,000	5,000
	<hr/>	<hr/>

NOTES TO THE ACCOUNTS  
31 March 2004

5 TRANSACTIONS WITH DIRECTORS

Mr J W Hill owns the freehold of the property from which the company operates. The property is let to the company at a current annual rental of £20,000.