

**Registered Number 04893401**

**PLACE PROJECTS LIMITED**

**Abbreviated Accounts**

**31 March 2007**

## PLACE PROJECTS LIMITED

Registered Number 04893401

## Balance Sheet as at 31 March 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		405		540
Total fixed assets			405		540
<b>Current assets</b>					
Debtors		2		2,294	
Cash at bank and in hand				665	
Total current assets		<u>2</u>		<u>2,959</u>	
<b>Creditors: amounts falling due within one year</b>	3	(8,832)		(11,532)	
<b>Net current assets</b>			(8,830)		(8,573)
<b>Total assets less current liabilities</b>			<u>(8,425)</u>		<u>(8,033)</u>
<b>Total net Assets (liabilities)</b>			(8,425)		(8,033)
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>(8,525)</u>		<u>(8,133)</u>
<b>Shareholders funds</b>			<u>(8,425)</u>		<u>(8,033)</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 17 January 2008

And signed on their behalf by:

**MR W J MAINWARING, Director**

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

**Notes to the abbreviated accounts**

For the year ending 31 March 2007

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

**Turnover**

Turnover represents the amount of services provided (stated net of Value Added Tax).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      25.00% Reducing Balance

**2 Tangible fixed assets**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost		
At 31 March 2006	960	960
additions		0
disposals		0
At 31 March 2007	<u>960</u>	<u>960</u>
Depreciation		
At 31 March 2006	420	420
Charge for year	135	135
on disposals		0
At 31 March 2007	<u>555</u>	<u>555</u>
Net Book Value		
At 31 March 2006	540	540
At 31 March 2007	<u>405</u>	<u>405</u>

**3 Creditors: amounts falling due within one year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>8,832</u>	<u>11,532</u>
	8,832	11,532