

**People Science And
Policy Limited**

Abbreviated Accounts

For the period ended
31st March 2001

Company No: 3891609



ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2001

	Notes	2001 £	£
Fixed assets	2		
Tangible fixed assets			3,036
Current assets			
Debtors		12,224	
Cash at bank and in hand		10,123	
		<u>22,347</u>	
Creditors: amounts falling due within one year		<u>(7,426)</u>	
Net current assets			<u>14,921</u>
Total assets less current liabilities			<u>17,957</u>
Capital and reserves			
Share capital	3		2
Profit and loss account			<u>17,955</u>
Shareholders' funds			<u>17,957</u>

For the financial period ended 31st March 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 22nd May 2001 and signed on its behalf by:



Dr. S. H. King
Director

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost less estimated residual value, of all tangible fixed assets, by reducing balance method, over their expected useful lives:

Computer equipment	35%
Fixtures and fittings	15%

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost		
Additions	4,622	4,622
At 31st March 2001	4,622	4,622
Depreciation and amortisation		
Charge for the period	1,586	1,586
At 31st March 2001	1,586	1,586
Net book value		
At 31st March 2001	3,036	3,036

3 Share capital

	2001 £
Authorised	
1,000 Ordinary shares of £1 each	1,000
Allotted	
2 Allotted, called up and fully paid ordinary shares of £1 each	2