

**FORMRITE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31ST JANUARY 2009**

**Registered number: 2889032**

MONDAY



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COMPANIES HOUSE

**FORMRITE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st January 2009**

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**FORMRITE LIMITED**  
**ABBREVIATED BALANCE SHEET**

at 31st January 2009

	Note	£	2009 £	£	2008 £
<b>Fixed assets</b>					
Tangible assets	2		4,832		6,125
<b>Current assets</b>					
Stocks and work in progress		931		6,002	
Debtors		11,665		9,911	
Cash at bank and in hand		30		18,081	
			<u>12,626</u>	<u>33,994</u>	
<b>Creditors: amounts falling due within one year</b>			<u>(17,622)</u>	<u>(29,236)</u>	
<b>Net current (liabilities)/assets</b>			<u>(4,996)</u>	<u>4,758</u>	
<b>Total assets less current liabilities</b>			<u>(164)</u>	<u>10,883</u>	
<b>Capital and reserves</b>					
Called up share capital	3		16,677		16,677
Profit and loss account			(16,841)		(5,794)
<b>Total shareholders' funds</b>			<u>(164)</u>	<u>10,883</u>	

continued .....

**FORMRITE LIMITED**

**ABBREVIATED BALANCE SHEET**  
(continued)

**at 31st January 2009**

The directors consider that for the year ended 31st January 2009 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226A, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated financial statements on pages 1 and 2 were approved by the board of directors on 27th November 2009 and signed on its behalf by:



Mrs J Scull  
Director

**FORMRITE LIMITED****NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31st January 2009****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	20% on net book value.
Motor vehicles	25% on net book value.
Office equipment	20% on net book value.

**Leases and hire purchase contracts**

Rentals paid under operating leases are charged to income as incurred.

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Pensions****Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## FORMRITE LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st January 2009

**2 Fixed assets**

	Tangible fixed assets £
<b>Cost</b>	
1st February 2008 and 31st January 2009	32,785
<b>Depreciation</b>	
1st February 2008	26,660
Charge for the year	1,293
31st January 2009	27,953
<b>Net book amount</b>	
31st January 2009	4,832
1st February 2008	6,125

**3 Called up share capital**

	2009		2008	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	50,000	50,000	50,000	50,000
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	16,677	16,677	16,677	16,677

**The Registrar of Companies**  
Companies House  
Crown Way  
Cardiff  
CF4 3UZ

Date: 30<sup>th</sup> November 2009

Our ref: SF01

Dear Sirs,

**Re: Formrite Limited**

**Company number: 02889032**

Please find enclosed our above clients Abbreviated accounts for the year ended 31<sup>st</sup> January 2009.

Yours faithfully,

**Mr Stephen Green**

**The Registrar of Companies**  
Companies House  
Crown Way  
Cardiff  
CF4 3UZ

Date: 30<sup>th</sup> November 2009

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