

# Business Link Shropshire Limited

Annual Report and Unaudited Accounts

for the Year Ended 31 March 2007

Registration number 2889740



# **Business Link Shropshire Limited**

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**Business Link Shropshire Limited**  
**Directors' Report for the Year Ended 31 March 2007**

The directors present their annual report and the unaudited accounts of the company for the year ended 31 March 2007. The company is dormant and has not traded during the year.

Approved by the Board and signed on its behalf by

1. 

I Davies  
Company Secretary

Date 24.9.07

**Business Link Shropshire Limited**  
**Profit and Loss Account for the Year Ended 31 March 2007**

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on page 4 form an integral part of these financial statements

# Business Link Shropshire Limited

## Balance Sheet as at 31 March 2007

		2007		2006
	Note	£	£	£
Net liabilities			-	-
Profit and loss account			-	-

For the financial year ended 31 March 2007, the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985 as a dormant company, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board on 24/4/07 and signed on its behalf by



J Clayton  
Director

## **Business Link Shropshire Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2007**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Leasehold property improvements	20% on cost
Fixtures and fittings	20% on cost
Office equipment	20% on cost
Computer equipment	33% on cost

#### **2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

#### **3 Related parties**

##### **Controlling entity**

In the opinion of the directors, the company is a wholly owned subsidiary of Shropshire Chamber of Commerce and Enterprise Limited, its ultimate parent undertaking. This is the parent for which group accounts including Business Link Shropshire Limited are drawn up. Copies of these accounts are available from Trevithick House, Stafford Park 4, Telford, Shropshire, TF3 3BA.

No member of the board has significant influence over the control of the company nor its ultimate parent undertaking.