

REGISTERED NUMBER: 04890053 (England and Wales)

PROPERTY PROSPECTS (UK) LIMITED

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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PROPERTY PROSPECTS (UK) LIMITED

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PROPERTY PROSPECTS (UK) LIMITED
ABBREVIATED UNAUDITED BALANCE SHEET
AS AT 30 SEPTEMBER 2008

	Note	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS					
Tangible Assets	2		117		906
CURRENT ASSETS					
Debtors		966		303	
Cash In Hand		<u>1,875</u>		<u>9,146</u>	
		2,841		9,449	
CREDITORS: Amounts falling due within one year		<u>(575)</u>		<u>(721)</u>	
NET CURRENT ASSETS			2,266		8,728
CREDITORS: Amounts falling due after more than one year			(36,470)		(28,337)
TOTAL LIABILITIES			<u>£(34,087)</u>		<u>£(18,703)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Deficit			(34,088)		(18,704)
SHAREHOLDERS' DEFICIT			<u>£(34,087)</u>		<u>£(18,703)</u>

a) For the year ended 30 September 2008 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.

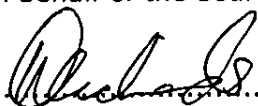
(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

Director... 
Mr W Richards

Approved by the board on 26 January 2010

PROPERTY PROSPECTS (UK) LIMITED

NOTES TO THE ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT. Revenue is recognised when sales and services are provided.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, Fittings and Equipment	25% on cost
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2. TANGIBLE FIXED ASSETS

COST

As at 1 October 2007	£ 3,156
Additions	-
As at 30 September 2008	<u>3,156</u>

DEPRECIATION

As at 1 October 2007	2,250
Charge in Period	789
As at 30 September 2008	<u>3,039</u>

NET BOOK VALUE

30 September 2007	<u>£906</u>
30 September 2008	<u>£117</u>

3. CALLED UP SHARE CAPITAL

	2008 £	2007 £
Authorised:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued:		
1 Ordinary share of £1	<u>1</u>	<u>1</u>