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**Report of the Director and**

**Unaudited Financial Statements for the Year Ended 30 September 2008 for**

**Willies Consulting Limited**

TUESDAY



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**WILLIES CONSULTING LIMITED**

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**for the Year Ended 30 September 2008**

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**WILLIES CONSULTING LIMITED**

**Company Information**  
**for the Year Ended 30 September 2008**

**DIRECTOR:** K H Willies

**SECRETARY:** D G Willies

**REGISTERED OFFICE:** 1 Elm Grove  
Lower Swainswick  
Bath  
BA1 7AZ

**REGISTERED NUMBER:** 4889417

**ACCOUNTANTS** Squires Associates  
1 Elm Grove  
Lower Swainswick  
Bath  
BA1 7AZ

## **WILLIES CONSULTING LIMITED**

### **Report of the Director** **for the Year Ended 30 September 2008**

The director presents his report with the financial statements of the company for the year ended 30 September 2008.

#### **COMPANY INCORPORATION**

The company was incorporated on 5 September 2003.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of financial services consultancy.

#### **DIRECTOR**

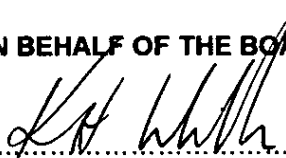
The director during the year under review was K H Willies.

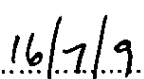
The beneficial interest of the director holding office on 30 September 2008 in the issued share capital of the company was as follows:

Ordinary £1 Shares	30/09/08	30/09/07
K H Willies	99	99

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....Director.

.....Date.

**WILLIES CONSULTING LIMITED****Profit and Loss Account  
for the Year Ended 30 September 2008**

	Notes	30/09/08 £	30/09/07 £
<b>TURNOVER</b>		<b>3,325</b>	<b>9,165</b>
Administration expenses		<u>(4,820)</u>	<u>(29,046)</u>
<b>OPERATING (LOSS)</b>	2	<b>(1,495)</b>	<b>(19,881)</b>
Interest receivable and similar income		54	120
<b>(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(1,441)</u>	<u>(19,761)</u>
Tax on profit on ordinary activities	3	2,110	359
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>669</u>	<u>(19,402)</u>
Dividends	4	-	-
<b>RETAINED PROFIT/ (LOSS) FOR THE YEAR</b>		<u>669</u>	<u>(19,402)</u>

The notes form part of these financial statements

**WILLIES CONSULTING LIMITED****Balance Sheet**  
**at 30 September 2008**

	Notes	30/09/08		30/09/07	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		10		10
<b>CURRENT ASSETS</b>					
Debtors	6	3,425		100	
Cash at bank		<u>915</u>		<u>4,949</u>	
		4,340		5,049	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>(15,520)</u>		<u>(16,898)</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(11,180)		(11,849)
			<u>(11,170)</u>		<u>(11,839)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss account	9		(11,270)		(11,939)
<b>SHAREHOLDERS' FUNDS</b>			<u>(11,170)</u>		<u>(11,839)</u>

The notes form part of these financial statements

**WILLIES CONSULTING LIMITED**

**Balance sheet - continued**  
**at 30 September 2008**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

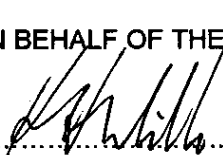
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

 ..... Director

Approved by the board on.....16/7/9.....

The notes form part of these financial statements

## **WILLIES CONSULTING LIMITED**

### **Notes to the Financial Statements** **for the Year Ended 30 September 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	50% straight line
Motor vehicles	25% reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Pensions**

Where the company operates a defined contribution pension scheme, contributions payable are charged in the profit and loss account.

#### **2. OPERATING PROFIT**

The operating loss is stated after charging:

	30/09/08	30/09/07
	£	£
Depreciation - owned assets	-	-
Loss on sale of vehicle	-	1,725
	<u>2,142</u>	<u>3,838</u>
Director's emoluments and other benefits etc.		

#### **3. TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

	30/09/08	30/09/07
	£	£
Current tax:		
UK corporation tax	-	-
Corporation tax refunded	<u>2,110</u>	<u>359</u>



**WILLIES CONSULTING LIMITED****Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2008****4. DIVIDENDS**

	30/09/08	30/09/07
	£	£
Interim	-	-
Final	-	-
	<u>-</u>	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Total	Office Equip.	Vehicle
	£	£	£
<b>COST 01 October 2007</b>	<b>533</b>	<b>533</b>	<b>-</b>
Additions	-	-	-
Disposals	-	-	-
<b>At 30 September 2008</b>	<b>533</b>	<b>533</b>	<b>-</b>
<b>DEPRECIATION 01 October 2007</b>	<b>523</b>	<b>523</b>	<b>-</b>
Charge for year	-	-	-
Eliminated on Disposal	-	-	-
<b>At 30 September 2008</b>	<b>523</b>	<b>523</b>	<b>-</b>
<b>NET BOOK VALUE</b>			
<b>At 30 September 2008</b>	<b>10</b>	<b>10</b>	<b>-</b>
<b>At 30 September 2007</b>	<b>10</b>	<b>10</b>	<b>-</b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/09/08	30/09/07
	£	£
Trade debtors	3,325	-
Other debtors	100	100
	<u>3,425</u>	<u>100</u>

**WILLIES CONSULTING LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2008**

**7. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/09/08 £	30/09/07 £
Taxation and social security	-	185
Other creditors	15,520	16,713
	<u>15,520</u>	<u>16,898</u>

**8. CALLED UP SHARE CAPITAL**

Authorised Number:	Class	Nominal value	30/09/08 £	30/09/07 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number:				
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RESERVES**

	30/09/08 £	30/09/07 £
Retained (loss)/ profit brought forward	(11,939)	7,463
Profit/(Loss) for the year	669	(19,402)
Retained (loss) carried forward	<u>(11,270)</u>	<u>(11,939)</u>

**WILLIES CONSULTING LIMITED**

**Report of the Accountants to the Director of**  
**Willies Consulting Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2008 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Squires Associates*

Squires Associates  
1 Elm Grove  
Lower Swainswick  
Bath  
BA1 7AZ

Date: 16.7.09

This page does not form part of the statutory financial statements