

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

FOR

P MILLER HAIR LIMITED



**P MILLER HAIR LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2007**

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**P.MILLER HAIR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**DIRECTOR:** P Miller

**SECRETARY** W C Miller

**REGISTERED OFFICE:** 4A Greenes Road  
Whiston  
Merseyside  
L35 3RF

**REGISTERED NUMBER** 04887672 (England and Wales)

**ACCOUNTANTS:** C A Hunter & Partners  
Chartered Accountants  
Britannia Chambers  
26 George Street  
St Helens  
Merseyside  
WA10 1BZ

**P MILLER HAIR LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2007**

|  | Notes | 31 3 07<br>£  | £             | 31 3 06<br>£  | £             |
|--|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Intangible assets                            | 2     |               | 16,250        |               | 18,750        |
| Tangible assets                              | 3     |               | 784           |               | 1,126         |
|  |       |               | <u>17,034</u> |               | <u>19,876</u> |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Stocks                                       |       | 2,320         |               | 2,000         |               |
| Debtors                                      |       | 404           |               | 1,344         |               |
| Cash at bank and in hand                     |       | 4,694         |               | 5,242         |               |
|  |       | <u>7,418</u>  |               | <u>8,586</u>  |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          |       | 22,997        |               | 26,318        |               |
|  |       | <u>22,997</u> |               | <u>26,318</u> |               |
| <b>NET CURRENT LIABILITIES</b>               |       |               | (15,579)      |               | (17,732)      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>1,455</u>  |               | <u>2,144</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      | 4     |               | 100           |               | 100           |
| Profit and loss account                      |       |               | 1,355         |               | 2,044         |
|  |       |               | <u>1,455</u>  |               | <u>2,144</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>1,455</u>  |               | <u>2,144</u>  |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 9907 and were signed by

  
P Miller - Director

The notes form part of these abbreviated accounts

**P MILLER HAIR LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Purchased goodwill acquired at a cost of £25,000 is being amortised over a 10 year period

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 25% on cost |
| Computer equipment    | - 33% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pensions**

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

**2 INTANGIBLE FIXED ASSETS**

|                                      | Total<br>£ |
|--------------------------------------|------------|
| <b>COST</b>                          |            |
| At 1 April 2006<br>and 31 March 2007 | 25,000     |
| <b>AMORTISATION</b>                  |            |
| At 1 April 2006                      | 6,250      |
| Charge for year                      | 2,500      |
| At 31 March 2007                     | 8,750      |
| <b>NET BOOK VALUE</b>                |            |
| At 31 March 2007                     | 16,250     |
| At 31 March 2006                     | 18,750     |

**P MILLER HAIR LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**3 TANGIBLE FIXED ASSETS**

|                       |              |
|-----------------------|--------------|
|                       | <b>Total</b> |
|                       | <b>£</b>     |
| <b>COST</b>           |              |
| At 1 April 2006       | 2,875        |
| Additions             | 623          |
|                       | <hr/>        |
| At 31 March 2007      | 3,498        |
|                       | <hr/>        |
| <b>DEPRECIATION</b>   |              |
| At 1 April 2006       | 1,749        |
| Charge for year       | 965          |
|                       | <hr/>        |
| At 31 March 2007      | 2,714        |
|                       | <hr/>        |
| <b>NET BOOK VALUE</b> |              |
| At 31 March 2007      | 784          |
|                       | <hr/>        |
| At 31 March 2006      | 1,126        |
|                       | <hr/>        |

**4 CALLED UP SHARE CAPITAL**

|                                 |          |         |         |         |
|---------------------------------|----------|---------|---------|---------|
| Authorised                      |          |         |         |         |
| Number                          | Class    | Nominal | 31 3 07 | 31 3 06 |
|                                 |          | value   | £       | £       |
| 1,000                           | Ordinary | £1      | 1,000   | 1,000   |
|                                 |          |         | <hr/>   | <hr/>   |
| Allotted, issued and fully paid |          |         |         |         |
| Number                          | Class    | Nominal | 31 3 07 | 31 3 06 |
|                                 |          | value   | £       | £       |
| 100                             | Ordinary | £1      | 100     | 100     |
|                                 |          |         | <hr/>   | <hr/>   |

**5 RELATED PARTY DISCLOSURES**

P Miller controls the company by virtue of holding 100% of the issued ordinary share capital in the company at the balance sheet date

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**P.MILLER HAIR LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

C A Hunter & Partners  
Chartered Accountants  
Britannia Chambers  
26 George Street  
St Helens  
Merseyside  
WA10 1BZ

Date

This page does not form part of the abbreviated accounts