

# Doug Service Consulting Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 March 2018

KM  
Chartered Accountants  
1st Floor, Block C  
The Wharf  
Manchester Road  
Burnley  
Lancashire  
BB11 1JG

# **Doug Service Consulting Limited**

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# **Doug Service Consulting Limited**

## **Company Information**

**Director** Mr D W Service

**Registered office** The Pines  
13 Low Lane  
Grassington  
North Yorkshire  
BD23 5AU

**Accountants** KM  
Chartered Accountants  
1st Floor, Block C  
The Wharf  
Manchester Road  
Burnley  
Lancashire  
BB11 1JG

**Doug Service Consulting Limited**  
**(Registration number: 10041654)**  
**Abridged Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,168	1,022
<b>Current assets</b>			
Debtors		7,812	8,556
Cash at bank and in hand		<u>27,072</u>	<u>21,057</u>
		34,884	29,613
<b>Creditors: Amounts falling due within one year</b>		<u>(22,337)</u>	<u>(22,110)</u>
<b>Net current assets</b>		<u>12,547</u>	<u>7,503</u>
<b>Total assets less current liabilities</b>		14,715	8,525
<b>Provisions for liabilities</b>		(412)	(204)
<b>Accruals and deferred income</b>		<u>(1,000)</u>	<u>(1,000)</u>
<b>Net assets</b>		<u><u>13,303</u></u>	<u><u>7,321</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	1	1
Profit and loss account		<u>13,302</u>	<u>7,320</u>
<b>Total equity</b>		<u><u>13,303</u></u>	<u><u>7,321</u></u>

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

**Doug Service Consulting Limited**  
**(Registration number: 10041654)**  
**Abridged Balance Sheet as at 31 March 2018**

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 24 September 2018

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Mr D W Service  
Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.  
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# **Doug Service Consulting Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 31 March 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

The Pines  
13 Low Lane  
Grassington  
North Yorkshire  
BD23 5AU

These financial statements were authorised for issue by the director on 24 September 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown inclusive of value added tax under the flat rate scheme.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Doug Service Consulting Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 31 March 2018**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	25% per annum reducing balance basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Doug Service Consulting Limited

### Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2017 - 2).

#### 4 Tangible assets

	Total £
<b>Cost</b>	
At 1 April 2017	1,298
Additions	<u>1,431</u>
At 31 March 2018	<u>2,729</u>
<b>Depreciation</b>	
At 1 April 2017	276
Charge for the year	<u>285</u>
At 31 March 2018	<u>561</u>
<b>Net book value</b>	
At 31 March 2018	<u><u>2,168</u></u>
At 31 March 2017	<u><u>1,022</u></u>



## **Doug Service Consulting Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 31 March 2018**

#### **5 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2018</b>		<b>2017</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1	1	1	1

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