

COMPANY REGISTRATION NUMBER 4886909

**KORCO MARKETING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2007**

FRIDAY



\*ATZ412AJ\*

A44

15/08/2008

109

COMPANIES HOUSE

**KORCO MARKETING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

<b>CONTENTS</b>	<b>PAGE</b>
Accountant's report to the director	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

# **KORCO MARKETING LIMITED**

## **ACCOUNTANT'S REPORT TO THE DIRECTOR OF KORCO MARKETING LIMITED**

**YEAR ENDED 31 DECEMBER 2007**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 December 2007, set out on pages 2 to 3

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions I have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me

Yorkshire Bank Chambers  
Market Square  
Retford  
Notts  
DN22 6DQ

13 August 2008

RICHARD DAVISON ASSOCIATES  
Chartered Accountants



# KORCO MARKETING LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Debtors		8,497	9,323
Cash at bank and in hand		59,328	24,218
		67,825	33,541
<b>CREDITORS: Amounts falling due within one year</b>		60,621	33,031
<b>NET CURRENT ASSETS</b>		7,204	510
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		7,204	510
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2	100	100
Profit and loss account		7,104	410
<b>SHAREHOLDERS' FUNDS</b>		7,204	510

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 August 2008



MR D K DILLIOGLU  
Director

The notes on page 3 form part of these abbreviated accounts

**KORCO MARKETING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. SHARE CAPITAL**

**Authorised share capital:**

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2007		2006
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>