

**LETEE SA LTD**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

JMS Accounting Services Ltd

Stanmore Business & Innovation Centre  
Howard Road  
Stanmore  
Middlesex  
HA7 1GB

**Letee SA Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2018**

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**Contents**

	<b>Page</b>
Abridged Statement of Financial Position	1—2
Notes to the Abridged Financial Statements	3—4

**Lete SA Ltd**  
**Abridged Statement of Financial Position**  
**As at 31 December 2018**

Registered number: 10292816

		31 December 2018		Period to 31 December 2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		6,949		6,949
			6,949		6,949
<b>CURRENT ASSETS</b>					
Debtors		1,900		1,900	
Cash at bank and in hand		9,396		6,361	
		11,296		8,261	
<b>Creditors: Amounts Falling Due Within One Year</b>		(19,564 )		(16,172 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(8,268 )		(7,911 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,319 )		(962 )
<b>NET ASSETS</b>			(1,319 )		(962 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3		3
Income Statement			(1,322 )		(965 )
<b>SHAREHOLDERS' FUNDS</b>			(1,319)		(962)

**Letee SA Ltd**  
**Abridged Statement of Financial Position (continued)**  
**As at 31 December 2018**

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For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.
- All of the company's members have consented to the preparation of an Abridged Income Statement and an Abridged Statement of Financial Position for the year end 31 December 2018 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mr Neil Alphonso**

**28/09/2019**

The notes on pages 3 to 4 form part of these financial statements.

**Letee SA Ltd**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% - 20% per annum on net book value
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**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>31 December 2018</b>	<b>Period to 31 December 2017</b>
Office and administration	1	-
	<u>1</u>	<u>-</u>

**3. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 January 2018	6,949
As at 31 December 2018	<u>6,949</u>
<b>Net Book Value</b>	
As at 31 December 2018	<u>6,949</u>
As at 1 January 2018	<u>6,949</u>

**Lete SA Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**4. Share Capital**

	<b>31 December 2018</b>	<b>Period to 31 December 2017</b>
Allotted, Called up and fully paid	3	3

**5. Directors Advances, Credits and Guarantees**

Included within Creditors are the following loans owing to directors:

	<b>As at 1 January 2018</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 December 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Neil Alphonso	(15,000 )	(1,692 )	-	-	(16,692 )

The above loan is unsecured, interest free and repayable on demand.

**6. General Information**

Lete SA Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10292816. The registered office is Suite 203, Stanmore Business & Innovation Centre, Howard Road, Stanmore, Middlesex, HA7 1GB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.