REGISTERED NUMBER: 11837609 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 20 FEBRUARY 2019 TO 28 FEBRUARY 2020

FOR

RANDBADAMS LTD

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RANDBADAMS LTD

COMPANY INFORMATION
FOR THE PERIOD 20 FEBRUARY 2019 TO 28 FEBRUARY 2020

DIRECTORS:	W B Adams Mrs R A Adams
SECRETARY:	W B Adams
REGISTERED OFFICE:	Orchard House Upper Road Little Cornard Suffolk CO10 0NZ
REGISTERED NUMBER:	11837609 (England and Wales)
ACCOUNTANTS:	Richard Sexton & Co 3 Manor Road Colchester Essex CO3 3LU

BALANCE SHEET
28 FEBRUARY 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,044
Investment property	5		743,366
			745,410
CURRENT ASSETS			
Debtors	6	988	
Cash at bank		35,179	
		36,167	
CREDITORS			
Amounts falling due within one year	7	30,560	
NET CURRENT ASSETS			5,607
TOTAL ASSETS LESS CURRENT LIABILITIES			751,017
CREDITORS			
Amounts falling due after more than one year	8		768,850
NET LIABILITIES			(17,833)
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			(17,933)
			(17,833)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 FEBRUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2020 and were signed on its behalf by:

W B Adams - Director

Mrs R A Adams - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 20 FEBRUARY 2019 TO 28 FEBRUARY 2020

1. STATUTORY INFORMATION

Randbadams Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when rents are receivable by reference to the rental period to which they relate, and is stated net of VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25%

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	2,725
At 28 February 2020	2,725
DEPRECIATION	
Charge for period	681
At 28 February 2020	681
NET BOOK VALUE	
At 28 February 2020	2,044

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	743,366
At 28 February 2020	743,366
NET BOOK VALUE	
At 28 February 2020	743,366

The investment properties were valued by the Directors at the balance sheet date and the valuation was not materially different from that shown above.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	434
Prepayments and accrued income	554
	988

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Corporation tax	2,000
Accrued expenses	28,560
	30,560

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 20 FEBRUARY 2019 TO 28 FEBRUARY 2020

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Directors' loan accounts	768,850

9. RELATED PARTY DISCLOSURES

Loans from Directors are charged interest at open market value.

10. ULTIMATE CONTROLLING PARTY

The company is not under the control of any person or persons.