

Registration number: 4886573

Signalgate Limited

Unaudited Abbreviated Accounts
for the Year Ended 29 February 2008

RF Miller & Co
Chartered Accountants
102 Duke Street
Barrow In Furness
Cumbria
LA14 1RD

WEDNESDAY



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Signalgate Limited
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**Chartered Accountants' Report to the Directors on the Unaudited Financial
Statements of
Signalgate Limited**

In accordance with the engagement letter dated 6 September 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 29 February 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**RF Miller & Co
Chartered Accountants**

102 Duke Street
Barrow In Furness
Cumbria
LA14 1RD

26 November 2008

Signalgate Limited
Abbreviated Balance Sheet as at 29 February 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,045		-
Current assets					
Debtors		3,041		12,959	
Cash at bank and in hand		<u>11,428</u>		<u>-</u>	
		14,469		12,959	
Creditors: Amounts falling due within one year		<u>(15,495)</u>		<u>(12,956)</u>	
Net current (liabilities)/assets			<u>(1,026)</u>		<u>3</u>
Net assets			<u>19</u>		<u>3</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss reserve			<u>17</u>		<u>1</u>
Shareholders' funds			<u>19</u>		<u>3</u>

For the financial year ended 29 February 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 26 November 2008 and signed on its behalf by:



 Mr Mark Wilson
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Signalgate Limited

Notes to the abbreviated accounts for the Year Ended 29 February 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
Additions	<u>1,390</u>
Depreciation	
Charge for the year	<u>345</u>
Net book value	
As at 29 February 2008	<u><u>1,045</u></u>

Signalgate Limited
Notes to the abbreviated accounts for the Year Ended 29 February 2008

..... continued

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
5 Authorised Ordinary A shares of £1 each	5	5
5 Authorised Ordinary B shares of £1 each	5	5
	<u>10</u>	<u>10</u>
 Allotted, called up and fully paid		
Equity		
1 Authorised Ordinary A share of £1 each	1	1
1 Authorised Ordinary B share of £1 each	1	1
	<u>2</u>	<u>2</u>

4 Related parties

Director's loan account

The following balance owed to the director was outstanding at the year end:

2008 £	2007 £
<u>1,608</u>	<u>-</u>

No interest is charged in respect of this balance.