

MONITEX SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH. NOVEMBER 2008

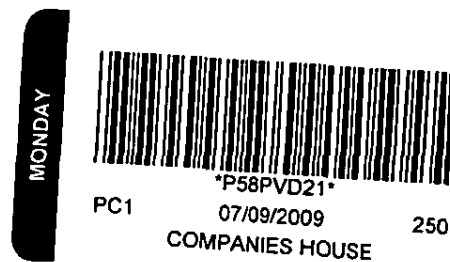
COMPANY REGISTRATION NO. 4885219

Balance Sheet

Pages 1 and 2

Notes to the Balance Sheet

Pages 3 and 4



MONITEX SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET – 30TH. NOVEMBER 2008

		<u>2008</u>	<u>2007</u>
	Note	£	£
FIXED ASSETS	5	223	577
CURRENT ASSETS			
Work in progress		250	1,525
Debtors	6	12,583	9,260
Bank		-	3,513
		<u>12,833</u>	<u>14,298</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	7	31,250	15,863
		<u> </u>	<u> </u>
NET CURRENT (LIABILITIES)		(18,417)	(1,565)
		<u> </u>	<u> </u>
NET (LIABILITIES)		£ (18,194)	£ (988)
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account	9	(18,195)	(989)
		<u> </u>	<u> </u>
Shareholder's Funds		£ (18,194)	£ (988)
		<u> </u>	<u> </u>

(Continued on page 3)

MONITEX SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET – 30TH. NOVEMBER 2008 **(Continued)**

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 30th. November 2008

No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibility for:

- a) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to the financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provision of part seven of the Companies Act 1985 relating to small companies in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) as effective January 2005.

ON BEHALF OF THE BOARD:



Director – T. Burns

Approved by the board, 3rd. September 2009

The notes on pages 4 and 5 form part of these accounts

MONITEX SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH. NOVEMBER 2008

1. ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) as effective January 2005.

b) Depreciation

Depreciation is calculated to write off the cost of all fixed assets over their estimated useful lives:

Motor Vehicle	25% straight line, per annum
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c) Cash flow statement

The accounts do not include a cash flow statement because the Limited Company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under the Financial Reporting Standard 1 *cash flow statement*/Financial reporting Standards for Smaller Entities (effective January 2005)).

d) Going Concern

The financial statements have been prepared on the going concern basis, the validity of which depends on the continued support of the company's creditors and officers of the company.

2. TURNOVER

The turnover and profit before taxation are attributable to the principal activities of the company which are property maintenance, repairs and management of landlord's affairs acting as agent amounted to £49,545 and for the year ended 30th. November 2007 £61,034.

	<u>2008</u>	<u>2007</u>
<u>3 OPERATING PROFIT</u>		
	£	£
Operating profit is stated after charging:		
Director's Emoluments	£ 19,656	£ 11,669
	<u> </u>	<u> </u>
<u>4. TAXATION</u>		
Corporation Tax on ordinary activities	£ 61	£ (431)
	<u> </u>	<u> </u>

MONITEX SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)

YEAR ENDED 30TH. NOVEMBER 2008

5. TANGIBLE FIXED ASSETS

	<u>Motor Vehicle £</u>	<u>Total £</u>
COST		
Opening balance	1,804	1,804
Additions	-	-
Disposals	-	-
Closing balance	<u>1,804</u>	<u>1,804</u>
DEPRECIATION		
Opening balance	1,227	1,227
Charge for the period	354	354
Disposals	-	-
Closing balance	<u>1,581</u>	<u>1,581</u>
NET BOOK VALUE		
At 30 th .November 2008	<u>223</u>	<u>223</u>
At 30 th .November 2007	<u>577</u>	<u>577</u>
	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>

6. DEBTORS: AMOUNTS FALLING DUE

WITHIN ONE YEAR

Directors loan account	152	152
Trade debtors	<u>12,431</u>	<u>9,108</u>
	<u>12,583</u>	<u>£ 9,260</u>

7. CREDITORS: AMOUNTS FALLING DUE

WITHIN ONE YEAR

Trade Creditors	31,200	14,214
Bank	50	-
Corporation tax	<u>-</u>	<u>1,649</u>
	<u>£ 31,250</u>	<u>£ 15,863</u>

8. SHARE CAPITAL

Authorised		
Ordinary Shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid:		
Ordinary Shares of £1 each	<u>£ 1</u>	<u>£ 1</u>

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

The FRSSSE does not require the reconciliation of the movement in shareholders' funds.