

MONITEX SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH. NOVEMBER 2006

COMPANY REGISTRATION NO 4885219

Balance Sheet Pages 1 and 2

Notes to the Balance Sheet Pages 3 and 4



MONITEX SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET – 30TH. NOVEMBER 2006

	Note	£	£	£
FIXED ASSETS	5		931	1,015
CURRENT ASSETS				
Work in progress		2,828		-
Debtors	6	6,791		4,459
Bank		429		110
		<u>10,048</u>		<u>4,569</u>
CURRENT LIABILITIES				
Creditors Amounts falling due within one year	7	9,302		5,582
		<u></u>		<u></u>
NET CURRENT ASSETS/LIABILITIES			746	1,013
			<u></u>	<u></u>
NET ASSETS			£ 1,677	£ 2
			<u></u>	<u></u>
CAPITAL AND RESERVES				
Called up share capital	8		1	1
Profit and loss account	9		1,676	1
			<u></u>	<u></u>
Shareholder's Funds			£ 1,677	£ 2
			<u></u>	<u></u>

(Continued on page 3)

MONITEX SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET – 30TH. NOVEMBER 2006 **(Continued)**

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 30th November 2006

No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibility for

- a) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to the financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the special provision of part seven of the Companies Act 1985 relating to small companies in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) as effective January 2005

ON BEHALF OF THE BOARD



Director – T Burns

Approved by the board, 27th September 2007

The notes on pages 4 and 5 form part of these accounts

MONITEX SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH. NOVEMBER 2005

1 ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts

a) Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) as effective January 2005

b) Depreciation

Depreciation is calculated to write off the cost of all fixed assets over their estimated useful lives

Motor Vehicle 25% straight line, per annum

c) Cash flow statement

The accounts do not include a cash flow statement because the Limited Company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under the Financial Reporting Standard 1 *cash flow statement*/Financial reporting Standards for Smaller Entities (effective January 2005))

d) Going Concern

The financial statements have been prepared on the going concern basis, the validity of which depends on the continued support of the company's creditors and officers of the company

2 TURNOVER

The turnover and profit before taxation are attributable to the principal activities of the company which are property maintenance, repairs and management of landlord's affairs acting as agent amounted to £43,782 and for the 1st December 2004 to 30th November 2005 £42,173

3 OPERATING PROFIT

	£	£
Operating profit is stated after charging		
Director's Emoluments	£ 7,228	£ 7,228
	=====	=====

4 TAXATION

Corporation Tax on prior year	-	222
Corporation Tax on ordinary activities	2,080	1,608
	£ 2,080	£1,830
	=====	=====

MONITEX SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)

YEAR ENDED 30TH. NOVEMBER 2005

5 TANGIBLE FIXED ASSETS

	<u>Motor Vehicle</u> £	<u>Total</u> £
COST		
Opening balance	1,500	1,500
Additions	304	304
Disposals	-	-
Closing balance	<u>1,804</u>	<u>1,804</u>
DEPRECIATION		
Opening balance	485	485
Charge for the period	388	388
Disposals	-	-
Closing balance	<u>873</u>	<u>873</u>
NET BOOK VALUE		
At 30 th November 2006	931	931
At 30 th November 2005	<u>1,015</u>	<u>1,015</u>

6 DEBTORS AMOUNTS FALLING DUE

WITHIN ONE YEAR

Directors loan account	104	104
Trade debtors	<u>6,687</u>	<u>4,355</u>
	£ 6,791	£ 4,559

7 CREDITORS AMOUNTS FALLING DUE

WITHIN ONE YEAR

Trade Creditors	7,222	3,974
Corporation tax	<u>2,080</u>	<u>1,608</u>
	£ 9,302	£ 5,582

8 SHARE CAPITAL

Authorised		
Ordinary Shares of £1 each	£ 1,000	£ 1,000
Allotted, issued and fully paid		
Ordinary Shares of £1 each	£ 1	£ 1

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

The FRSSE does not require the reconciliation of the movement in shareholders' funds