

COMPANY REGISTRATION NUMBER: 11686968

Piper Homes (Chipping Norton) Ltd

Filleted Financial Statements

31 December 2019

Piper Homes (Chipping Norton) Ltd

Statement of Financial Position

31 December 2019

		31 Dec 19
	Note	£
Current assets		
Stocks		27
Debtors	4	1

		28
Creditors: amounts falling due within one year	5	27

Net current assets		1

Total assets less current liabilities		1

Capital and reserves		
Called up share capital		1

Shareholder funds		1

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 5 August 2020 , and are signed on behalf of the board by:

Mr R Parkin

Director

Company registration number: 11686968

Piper Homes (Chipping Norton) Ltd

Notes to the Financial Statements

Period from 20 November 2018 to 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 168 Birmingham Road, Shenstone Wood End, Lichfield, Staffordshire, WS14 0NX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Piper Homes Plc which can be obtained from 168 Birmingham Road, Shenstone Wood End, Lichfield, Staffordshire, WS14 0NX. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented. (c) Disclosures in respect of share-based payments have not been presented.

Work in progress

Work in progress is measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Debtors

	31 Dec 19
	£
Other debtors	1

5. Creditors: amounts falling due within one year

	31 Dec 19
	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	27

6. Summary audit opinion

The auditor's report for the period dated 5 August 2020 was unqualified.

The senior statutory auditor was Sandra Kay Lindley , for and on behalf of Lindley & Co .

7. Ethical standards

Provisions Available for Small Entities have been applied and our auditors have assisted with the preparation of the financial statements and submission of returns to the tax authorities.

8. Controlling party

The company is a wholly owned subsidiary of Piper Homes Plc, whose registered office and principal place of business is 168 Birmingham Road, Shenstone Wood End, Lichfield, Staffordshire, WS14 0NX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.