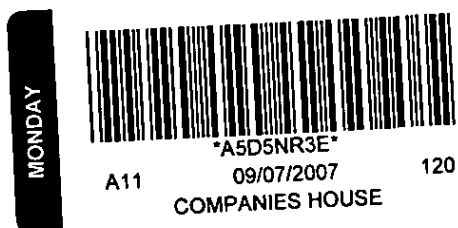


Company Registration No 4883874 (England and Wales)

EDCON EDUCATIONAL CONSULTANTS LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006



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EDCON EDUCATIONAL CONSULTANTS LTD

COMPANY INFORMATION

Director	Mr Robert Dennis Ponchaud
Secretary	Mrs Carol Margaret Ponchaud
Company number	4883874
Registered office	15 Rosehill Park Emmer Green, Reading Berkshire RG4 8XE
Accountants	Limelight Business Support Limited 60 Midhurst Road Liphook Hampshire GU30 7DY

EDCON EDUCATIONAL CONSULTANTS LTD

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EDCON EDUCATIONAL CONSULTANTS LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2006

The director presents his report and financial statements for the year ended 30 September 2006

Principal activities

The principal activity of the company continued to be that of science education consultancy

Director

The following director has held office since 1 October 2005

Mr Robert Dennis Ponchaud

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

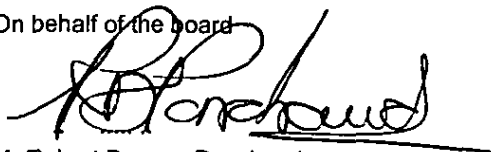
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



Mr Robert Dennis Ponchaud

Director

EDCON EDUCATIONAL CONSULTANTS LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2006

	Notes	2006 £	2005 £
Turnover		78,729	85,627
Cost of sales		(735)	(6,611)
Gross profit		77,994	79,016
Administrative expenses		(29,724)	(17,264)
Operating profit	2	48,270	61,752
Other interest receivable and similar income	3	15	30
Interest payable and similar charges		(3)	-
Profit on ordinary activities before taxation		48,282	61,782
Tax on profit on ordinary activities	4	(9,143)	(11,790)
Profit for the year	11	39,139	49,992

EDCON EDUCATIONAL CONSULTANTS LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	6		1,763		2,087
Current assets					
Debtors	7	10,167		3,763	
Cash at bank and in hand		23,738		14,260	
		<u>33,905</u>		<u>18,023</u>	
Creditors amounts falling due within one year	8	<u>(17,612)</u>		<u>(16,115)</u>	
Net current assets			16,293		1,908
Total assets less current liabilities			18,056		3,995
Provisions for liabilities	9		<u>(268)</u>		<u>(346)</u>
			<u>17,788</u>		<u>3,649</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		17,688		3,549
Shareholders' funds			<u>17,788</u>		<u>3,649</u>

EDCON EDUCATIONAL CONSULTANTS LTD

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2006

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on



Mr Robert Dennis Ponchaud
Director

6 July 2007

FOR THE YEAR ENDED 30 SEPTEMBER 2006

EDCON EDUCATIONAL CONSULTANTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2006

4	Taxation	2006	2005
		£	£
	Domestic current year tax		
	U K corporation tax	9,221	11,905
	Current tax charge	9,221	11,905
	Deferred tax		
	Origination and reversal of timing differences	(78)	(115)
		9,143	11,790
5	Dividends	2006	2005
		£	£
	Ordinary interim paid	25,000	70,000
6	Tangible fixed assets		
			Plant and machinery etc
			£
	Cost		
	At 1 October 2005		3,615
	Additions		257
	At 30 September 2006		3,872
	Depreciation		
	At 1 October 2005		1,528
	Charge for the year		581
	At 30 September 2006		2,109
	Net book value		
	At 30 September 2006		1,763
	At 30 September 2005		2,087

EDCON EDUCATIONAL CONSULTANTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2006

7 Debtors	2006 £	2005 £
Trade debtors	10,067	3,663
Other debtors	100	100
	<u>10,167</u>	<u>3,763</u>

8 Creditors amounts falling due within one year	2006 £	2005 £
Trade creditors	1,663	88
Taxation and social security	14,300	16,200
Other creditors	1,649	(173)
	<u>17,612</u>	<u>16,115</u>

9 Provisions for liabilities and charges	Deferred tax liability £
Balance at 1 October 2005	346
Profit and loss account	(78)
Balance at 30 September 2006	<u>268</u>

The deferred tax liability is made up as follows

	2006 £	2005 £
Accelerated capital allowances	<u>268</u>	<u>346</u>

EDCON EDUCATIONAL CONSULTANTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2006

10 Share capital	2006	2005
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
11 Statement of movements on profit and loss account		Profit and loss account
		£
Balance at 1 October 2005		3,549
Profit for the year		39,139
Dividends paid		<u>(25,000)</u>
Balance at 30 September 2006		<u>17,688</u>