

ERECT-A-SCAFFOLD SHREWSBURY LIMITED

COMPANY REGISTRATION NUMBER 01871598

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2003



**DYKE YAXLEY LIMITED
CHARTERED ACCOUNTANTS
1 BRASSEY ROAD
OLD POTTS WAY
SHREWSBURY
SHROPSHIRE**

ERECT-A-SCAFFOLD SHREWSBURY LIMITED

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ERECT-A-SCAFFOLD SHREWSBURY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		146,874		129,829
Current assets					
Stocks		1,950		685	
Debtors		173,754		198,102	
Cash at bank and in hand		269		402	
		<u>175,973</u>		<u>199,189</u>	
Creditors: amounts falling due within one year		<u>(163,922)</u>		<u>(143,880)</u>	
Net current assets			12,051		55,309
Total assets less current liabilities			<u>158,925</u>		<u>185,138</u>
Creditors: amounts falling due after more than one year			(4,389)		(17,517)
Provisions for liabilities and charges			-		(5,992)
			<u>154,536</u>		<u>161,629</u>
Capital and reserves					
Called up share capital	3		70		70
Profit and loss account			154,466		161,559
Shareholders' funds			<u>154,536</u>		<u>161,629</u>

ERECT-A-SCAFFOLD SHREWSBURY LIMITED

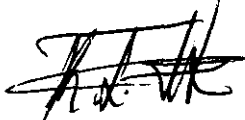
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 October 2004



K J Smith
Director

ERECT-A-SCAFFOLD SHREWSBURY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	nil
Land and buildings Leasehold	15% straight line
Plant and machinery	15% straight line
Fixtures, fittings & equipment	15% straight line
Motor vehicles	15% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2003	416,363
Additions	63,310
Disposals	(9,457)
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At 31 December 2003	470,216
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Depreciation	
At 1 January 2003	286,534
On disposals	(2,109)
Charge for the year	38,917
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At 31 December 2003	323,342
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Net book value	
At 31 December 2003	146,874
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At 31 December 2002	129,829
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ERECT-A-SCAFFOLD SHREWSBURY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2003

3	Share capital	2003 £	2002 £
	Authorised		
	10,000 ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	70 ordinary shares of £1 each	70	70
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2003	2002	in year
	£	£	£
K J Smith	-	19,539	19,539
	<u> </u>	<u> </u>	<u> </u>