

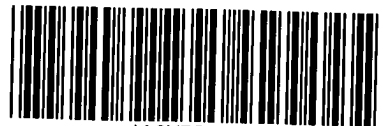
Company registration number: 09796498

Halesowen Autos Ltd

Unaudited financial statements

30 September 2017

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Halesowen Autos Ltd

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Halesowen Autos Ltd

Directors and other information

Directors	D Edmonds T Wilkinson
Company number	09796498
Business address	1 Cross Street Halesowen West Midlands B63 4RT
Accountant	M H Jones & Co Stuart House Valepits Road Garretts Green Birmingham B33 0TD

Halesowen Autos Ltd

**Chartered accountant's report to the board of directors on the preparation of the
unaudited statutory financial statements of Halesowen Autos Ltd
Year ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Halesowen Autos Ltd for the year ended 30 September 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Halesowen Autos Ltd, as a body, in accordance with the terms of my engagement letter dated 29 June 2016. My work has been undertaken solely to prepare for your approval the financial statements of Halesowen Autos Ltd and state those matters that we have agreed to state to the board of directors of Halesowen Autos Ltd as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Halesowen Autos Ltd and its board of directors as a body for my work or for this report.

It is your duty to ensure that Halesowen Autos Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Halesowen Autos Ltd. You consider that Halesowen Autos Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Halesowen Autos Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



M H Jones & Co
Chartered Accountants

Stuart House
Valepits Road
Garretts Green
Birmingham
B33 0TD

10 January 2018

Halesowen Autos Ltd

Statement of financial position 30 September 2017

	Note	2017 £	£	2016 £	£
Current assets					
Stocks		131,103		113,574	
Debtors	4	13,885		-	
Cash at bank and in hand		1,710		12,772	
		<u>146,698</u>		<u>126,346</u>	
Creditors: amounts falling due within one year	5	<u>(23,183)</u>		<u>(19,157)</u>	
Net current assets			123,515		107,189
Total assets less current liabilities			<u>123,515</u>		<u>107,189</u>
Creditors: amounts falling due after more than one year	6		<u>(100,000)</u>		<u>(100,000)</u>
Net assets			<u>23,515</u>		<u>7,189</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			23,415		7,089
Shareholders funds			<u>23,515</u>		<u>7,189</u>

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

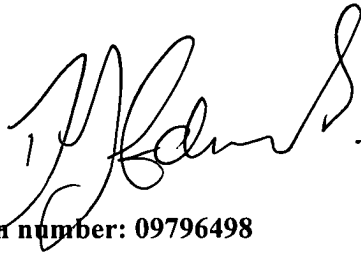
The notes on pages 7 to 8 form part of these financial statements.

Halesowen Autos Ltd

Statement of financial position (continued)
30 September 2017

These financial statements were approved by the board of directors and authorised for issue on 10 January 2018, and are signed on behalf of the board by:

D Edmonds
Director

A handwritten signature in black ink, appearing to read 'D Edmonds', is written over the printed name and title.

Company registration number: 09796498

The notes on pages 7 to 8 form part of these financial statements.

Halesowen Autos Ltd

Statement of changes in equity Year ended 30 September 2017

	Called up share capital £	Profit and loss account £	Total £
At 1 October 2015	-	-	-
Profit for the year		32,089	32,089
Total comprehensive income for the year	-	32,089	32,089
Issue of shares	100		100
Dividends paid and payable		(25,000)	(25,000)
Total investments by and distributions to owners	100	(25,000)	(24,900)
At 30 September 2016 and 1 October 2016	100	7,089	7,189
Profit for the year		16,326	16,326
Total comprehensive income for the year	-	16,326	16,326
At 30 September 2017	100	23,415	23,515

Halesowen Autos Ltd

Notes to the financial statements Year ended 30 September 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is .

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Halesowen Autos Ltd

Notes to the financial statements (continued)

Year ended 30 September 2017

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Debtors

	2017	2016
	£	£
Trade debtors	5,500	-
Other debtors	8,385	-
	<u>13,885</u>	<u>-</u>

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	14,000	6,566
Corporation tax	3,954	8,022
Social security and other taxes	2,657	3,441
Other creditors	2,572	1,128
	<u>23,183</u>	<u>19,157</u>

6. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	<u>100,000</u>	<u>100,000</u>

7. Controlling party

The company is under the ultimate control of the directors by virtue of their shareholdings.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.