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COMPANY REGISTRATION NUMBER 02883024

SITRITE POSTURE PRODUCTS LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2005

CLINE TALBOT & CO
Chartered Certified Accountants
48 Talbot Road
Talbot Green
Pontyclun
R.C.T.
CF72 8AF



SITRITE POSTURE PRODUCTS LIMITED

FINANCIAL ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

CONTENTS	PAGE
The directors' report	1
Accountants' report to the directors	2
Profit and loss account	3
Balance sheet	4
Notes to the financial accounts	6
The following page does not form part of the financial accounts	
Detailed profit and loss account	9

SITRITE POSTURE PRODUCTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2005

The directors present their report and the unaudited financial accounts of the company for the year ended 31 December 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the manufacture of furniture.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2005	At 1 January 2005
Mr. Arnold	-	-
Mr. Roscoe	60	-
Mrs. Roscoe	<u>40</u>	<u>-</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

Cecily Roscoe

27/10/06

Company Secretary

Approved by the directors on 27 October 2006

SITRITE POSTURE PRODUCTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF SITRITE POSTURE PRODUCTS LIMITED

YEAR ENDED 31 DECEMBER 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial accounts for the year ended 31 December 2005, set out on pages 3 to 7 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in cursive script, appearing to read 'Cline Talbot & Co', followed by a large, stylized flourish or initial.

CLINE TALBOT & CO
Chartered Certified Accountants

48 Talbot Road
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30 October 2006

SITRITE POSTURE PRODUCTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2005

	Note	2005 £
TURNOVER		3,548
Cost of sales		<u>1,447</u>
GROSS PROFIT		2,101
Administrative expenses		<u>3,100</u>
OPERATING LOSS	2	(999)
Interest receivable		<u>57</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(942)
LOSS FOR THE FINANCIAL YEAR		<u>(942)</u>

The notes on pages 6 to 7 form part of these financial accounts.

SITRITE POSTURE PRODUCTS LIMITED

BALANCE SHEET

31 DECEMBER 2005

	Note	£	2005 £
CURRENT ASSETS			
Stocks		624	
Debtors	3	746	
Cash at bank		<u>2,242</u>	
		3,612	
CREDITORS: Amounts falling due within one year	4	<u>1,554</u>	
NET CURRENT ASSETS			<u>2,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,058</u>
CREDITORS: Amounts falling due after more than one year	5		<u>2,900</u>
			<u>(842)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7		100
Profit and loss account			<u>(942)</u>
DEFICIT			<u>(842)</u>

The Balance sheet continues on the following page.
The notes on pages 6 to 7 form part of these financial accounts.

SITRITE POSTURE PRODUCTS LIMITED

BALANCE SHEET *(continued)*

31 DECEMBER 2005

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial accounts, so far as applicable to the company.

These financial accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial accounts were approved by the directors on the 27 October 2006 and are signed on their behalf by:

MR. ROSCOE

Cressley Roscoe

MRS. ROSCOE

MRS. Roscoe

The notes on pages 6 to 7 form part of these financial accounts.

SITRITE POSTURE PRODUCTS LIMITED

NOTES TO THE FINANCIAL ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING LOSS

Operating loss is stated after charging:

	2005
	£
Directors' emoluments	—

3. DEBTORS

	2005
	£
Trade debtors	746

SITRITE POSTURE PRODUCTS LIMITED

NOTES TO THE FINANCIAL ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

4. CREDITORS: Amounts falling due within one year

	2005
	£
Trade creditors	148
Amounts owed to undertakings in which the company has a participating interest	969
Other taxation	37
Other creditors	400
	<u>1,554</u>

5. CREDITORS: Amounts falling due after more than one year

	2005
	£
Other creditors	<u>2,900</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr & Mrs Roscoe throughout the current year by virtue of their combined 100% shareholding.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

7. SHARE CAPITAL

Authorised share capital:

	2005
	£
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>