

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 1997
FOR
ASTALON LTD.



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FOR THE YEAR ENDED 31ST JANUARY 1997

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COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 1997

DIRECTORS: K J Craddock
Mrs. C A Craddock

SECRETARY: Keith John Craddock

REGISTERED OFFICE: Foxons Farm
Ivinghoe
Leighton Buzzard
Bedfordshire LU7 9DY

REGISTERED NUMBER: 01867190 (England and Wales)

ACCOUNTANT: B. N. Ward F.C.C.A
Moyreesk
The Ridgeway
Nettlebed
Oxon RG9 5AN

ASTALON LTD.**ABBREVIATED BALANCE SHEET**
31ST JANUARY 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		24,385		34,042
CURRENT ASSETS:					
Debtors		2,770		2,895	
Cash at bank		5,985		5,254	
		<u>8,755</u>		<u>8,149</u>	
CREDITORS: Amounts falling due within one year		<u>14,288</u>		<u>22,990</u>	
NET CURRENT LIABILITIES:			<u>(5,533)</u>		<u>(14,841)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£18,852</u>		<u>£19,201</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>18,752</u>		<u>19,101</u>
Shareholders' funds			<u>£18,852</u>		<u>£19,201</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st January 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

14.3. Gaddard

- DIRECTOR

Approved by the Board on 1st November 1997

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 1997**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st February 1996	73,520
Additions	4,590
Disposals	(24,056)
	<u>54,054</u>
At 31st January 1997	54,054
DEPRECIATION:	
At 1st February 1996	39,478
Charge for year	3,748
Eliminated on disposals	(13,557)
	<u>29,669</u>
At 31st January 1997	29,669
NET BOOK VALUE:	
At 31st January 1997	<u>24,385</u>
At 31st January 1996	<u>34,042</u>

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 1997

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997 £	1996 £
100	Ordinary	£1	100 <u> </u>	100 <u> </u>