

Registered Number 06871797

FOZZYS LIMITED

Abbreviated Accounts

31 May 2011

FOZZYS LIMITED

Registered Number 06871797

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	9,525	28,520
Total fixed assets		9,525	28,520
Current assets			
Debtors			3,659
Cash at bank and in hand		1,200	752
Total current assets		1,200	4,411
Creditors: amounts falling due within one year		(26,109)	(23,455)
Net current assets		(24,909)	(19,044)
Total assets less current liabilities		(15,384)	9,476
Creditors: amounts falling due after one year		(9,321)	(19,138)
Total net Assets (liabilities)		(24,705)	(9,662)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(24,706)	(9,663)
Shareholders funds		(24,705)	(9,662)

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

Dana Foster, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2008

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	30,070
additions	436
disposals	(20,510)
revaluations	
transfers	
At 31 May 2011	<u>9,996</u>
Depreciation	
At 31 May 2010	1,550
Charge for year	
on disposals	(1,079)
At 31 May 2011	<u>471</u>
Net Book Value	
At 31 May 2010	28,520
At 31 May 2011	<u>9,525</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1

Allotted, called up and fully
paid:

1 Ordinary of £1.00 each

1

1

4 **Transactions with
directors**

A total £7,186.50 was owed to the director at the year end.

5 **Related party disclosures**

The company is controlled by the director who owns 100% of the called up share capital.