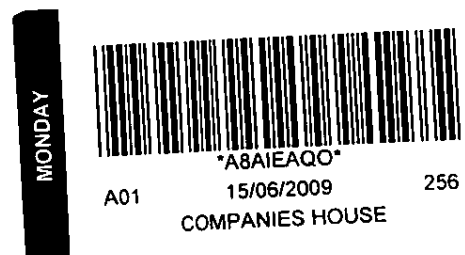


COMPANY REGISTRATION NUMBER 04877358

MARMALADE SYSTEMS LIMITED
FINANCIAL STATEMENTS
31 AUGUST 2008



IAN STEINBERG FCA
Chartered Accountants
40 Woodford Avenue
Gants Hill
ESSEX IG2 6XQ

MARMALADE SYSTEMS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2008

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MARMALADE SYSTEMS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 AUGUST 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 August 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was providing Audio Systems controls.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

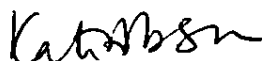
| | Ordinary Shares of £1 each | |
|-------------|----------------------------|------------------------|
| | At 31 August 2008 | At 1 September 2007 |
| Mr B Wilmot | <u>1</u> | <u>1</u> |

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
133 Hartswood Road
London
W12 9NG

Signed by order of the director



MS K E HOBSON
Company Secretary

Approved by the director on 11/6/09.....

MARMALADE SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2008

| | Note | 2008 £ | 2007 £ |
|--|------|----------------------|---------------------|
| TURNOVER | | 45,314 | 6,240 |
| Cost of sales | | <u>2,407</u> | <u>—</u> |
| GROSS PROFIT | | 42,907 | 6,240 |
| Administrative expenses | | <u>12,298</u> | <u>1,686</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 30,609 | 4,554 |
| Tax on profit on ordinary activities | 3 | <u>5,997</u> | <u>793</u> |
| RETAINED PROFIT FOR THE FINANCIAL YEAR | | 24,612 | 3,761 |
| Balance brought forward | | <u>1,634</u> | <u>(471)</u> |
| Balance carried forward | | <u>26,246</u> | <u>3,290</u> |

The notes on pages 4 to 6 form part of these financial statements.

MARMALADE SYSTEMS LIMITED

BALANCE SHEET

31 AUGUST 2008

| | Note | 2008 £ | 2007 £ |
|---|------|----------------|--------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | <u>3,712</u> | — |
| CURRENT ASSETS | | | |
| Debtors | 6 | 2,134 | — |
| Cash at bank | | <u>8,868</u> | <u>2,828</u> |
| | | <u>11,002</u> | <u>2,828</u> |
| CREDITORS: Amounts falling due within one year | 7 | <u>12,467</u> | <u>1,193</u> |
| NET CURRENT (LIABILITIES)/ASSETS | | <u>(1,465)</u> | <u>1,635</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,247</u> | <u>1,635</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 9 | 1 | 1 |
| Profit and loss account | 10 | <u>2,246</u> | <u>1,634</u> |
| SHAREHOLDERS' FUNDS | | <u>2,247</u> | <u>1,635</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.


The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on

11/6/09.....



MR B WILMOT

The notes on pages 4 to 6 form part of these financial statements.

MARMALADE SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2008

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

| | 2008 | 2007 |
|--|--------------|------------|
| | £ | £ |
| Current tax: | | |
| UK Corporation tax based on the results for the year at 20.42% (2007 - 20%) | <u>5,997</u> | <u>793</u> |
| Total current tax | <u>5,997</u> | <u>793</u> |

4. DIVIDENDS

Equity dividends

| | 2008 | 2007 |
|-------------------------------------|---------------|--------------|
| | £ | £ |
| Paid during the year | | |
| Equity dividends on ordinary shares | <u>24,000</u> | <u>1,656</u> |

5. TANGIBLE FIXED ASSETS

| | Equipment |
|-----------------------|------------------|
| | £ |
| COST | |
| Additions | <u>4,950</u> |
| At 31 August 2008 | <u>4,950</u> |
| DEPRECIATION | |
| Charge for the year | <u>1,238</u> |
| At 31 August 2008 | <u>1,238</u> |
| NET BOOK VALUE | |
| At 31 August 2008 | <u>3,712</u> |
| At 31 August 2007 | <u>—</u> |

6. DEBTORS

| | 2008 | 2007 |
|---------------|--------------|----------|
| | £ | £ |
| Trade debtors | <u>2,134</u> | <u>—</u> |

MARMALADE SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2008

7. CREDITORS: Amounts falling due within one year

| | 2008 | | 2007 |
|-------------------------------------|---------------|---|--------------|
| | £ | £ | £ |
| Other creditors including taxation: | | | |
| Corporation tax | 5,997 | | 793 |
| Directors current accounts | 5,870 | | — |
| Accruals and deferred income | 600 | | 400 |
| | <u>12,467</u> | | <u>1,193</u> |

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr B Wilmot throughout the current and previous year. Mr Wilmot is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities.

9. SHARE CAPITAL

Authorised share capital:

| | 2008 | 2007 |
|--------------------------------|------------|------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2008 | | 2007 |
|----------------------------|----------|----------|----------|
| | No | £ | No |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> |

10. PROFIT AND LOSS ACCOUNT

| | 2008 | 2007 |
|-------------------------------|--------------|--------------|
| | £ | £ |
| Balance brought forward | 1,634 | (471) |
| Profit for the financial year | 24,612 | 3,761 |
| Equity dividends | (24,000) | (1,656) |
| Balance carried forward | <u>2,246</u> | <u>1,634</u> |