

Reg. A Co.

Registered no. 3875675

EIGER BUSINESS FINANCE LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2000**

**MEAGER WOOD LOCKE & COMPANY
123 HAGLEY ROAD
EDGBASTON
BIRMINGHAM
B16 8TG**



EIGER BUSINESS FINANCE LIMITED

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EIGER BUSINESS FINANCE LIMITED

ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2000

	Note	2000 £
FIXED ASSETS	2	
Tangible assets		31,652
CURRENT ASSETS		
Debtors		2,350
Cash at bank and in hand		9,411
		<hr/> 11,761
CREDITORS		
Amounts falling due within one year		<hr/> 10,115
NET CURRENT ASSETS		1,646
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 33,298
CREDITORS		
Amounts falling due after more than one year		(32,148)
NET ASSETS		<hr/> 1,150
CAPITAL AND RESERVES		
Called up share capital	3	8,000
Profit and loss account		(6,850)
SHAREHOLDERS' FUNDS		<hr/> 1,150

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

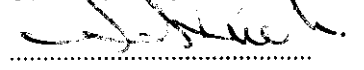
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 21/02/2001

ON BEHALF OF THE BOARD


STEPHEN RUCK - DIRECTOR

The annexed notes form part of these financial statements.

EIGER BUSINESS FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2000

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 30 November 2000 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 November 2000 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Office equipment	- 20% per annum of cost
Motor vehicles	- 25% per annum of cost

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 December 1999	-
Additions	36,899
Disposals	-
At 30 November 2000	<u>36,899</u>
Depreciation	
At 1 December 1999	-
Charge for the year	5,247
Disposals	-
At 30 November 2000	<u>5,247</u>
Net book value	
At 30 November 2000	<u><u>31,652</u></u>

EIGER BUSINESS FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2000 (CONT)

3. SHARE CAPITAL

	2000 £
Authorised 8,000 ordinary shares of £1 each	8,000
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Allotted, called up and fully paid 8,000 ordinary shares of £1 each	8,000
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