

Company registration number: 09797171

A Stevenson Electrical Ltd
Trading as A Stevenson Electrical Ltd

Unaudited financial statements

30 September 2018



A Stevenson Electrical Ltd

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A Stevenson Electrical Ltd

Directors and other information

Director	A Stevenson
Company number	09797171
Registered office	302 Stradbroke Grove Clayhall Ilford Essex IG5 0DE
Business address	Brunswick Sunningvale Avenue Biggin Hill, Westerham Kent TN16 3BY
Accountants	Soares & Co 302 Stradbroke Grove Clayhall Ilford Essex IG5 0DE
Bankers	Barclays Bank Plc The Welwyn Group 12-12A Howard Centre Welywn Garden City AL8 6HA

A Stevenson Electrical Ltd

**Director's report
Year ended 30 September 2018**

The director presents his report and the unaudited financial statements of the company for the year ended 30 September 2018.

Director

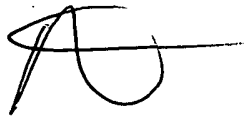
The director who served the company during the year was as follows:

A Stevenson

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 26 June 2019 and signed on behalf of the board by:

A handwritten signature in black ink, consisting of a stylized 'A' followed by a horizontal line and a loop.

A Stevenson
Director

A Stevenson Electrical Ltd

**Report to the director on the preparation of the
unaudited statutory financial statements of A Stevenson Electrical Ltd
Year ended 30 September 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A Stevenson Electrical Ltd for the year ended 30 September 2018 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of A Stevenson Electrical Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of A Stevenson Electrical Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Stevenson Electrical Ltd and its director as a body for our work or for this report.

It is your duty to ensure that A Stevenson Electrical Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A Stevenson Electrical Ltd. You consider that A Stevenson Electrical Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A Stevenson Electrical Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Soares & Co
Chartered Certified Accountant

302 Stradbroke Grove
Clayhall
Ilford
Essex
IG5 0DE

26 June 2019

A Stevenson Electrical Ltd

**Statement of income and retained earnings
Year ended 30 September 2018**

Note	2018 £	2017 £
Turnover	96,438	112,575
Cost of sales	(41,838)	(69,987)
Gross profit	<u>54,600</u>	<u>42,588</u>
Administrative expenses	(18,392)	(17,898)
Operating profit	<u>36,208</u>	<u>24,690</u>
Profit before taxation	<u>36,208</u>	<u>24,690</u>
Tax on profit	(6,880)	(4,938)
Profit for the financial year and total comprehensive income	<u><u>29,328</u></u>	<u><u>19,752</u></u>
Dividends declared and paid or payable during the year	(28,000)	(19,200)
Retained earnings at the start of the year	<u>8,246</u>	<u>7,694</u>
Retained earnings at the end of the year	<u><u>9,574</u></u>	<u><u>8,246</u></u>

All the activities of the company are from continuing operations.

The notes on pages 6 to 8 form part of these financial statements.

A Stevenson Electrical Ltd

**Statement of financial position
30 September 2018**

	Note	2018 £	£	2017 £	£
Current assets					
Debtors	5	36,017		16,729	
Cash at bank and in hand		88		1,986	
		<u>36,105</u>		<u>18,715</u>	
Creditors: amounts falling due within one year	6	<u>(26,431)</u>		<u>(10,369)</u>	
Net current assets			9,674		8,346
Total assets less current liabilities			<u>9,674</u>		<u>8,346</u>
Net assets			<u>9,674</u>		<u>8,346</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			9,574		8,246
Shareholders funds			<u>9,674</u>		<u>8,346</u>

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 26 June 2019, and are signed on behalf of the board by:



A Stevenson
Director

The notes on pages 6 to 8 form part of these financial statements.

A Stevenson Electrical Ltd

Notes to the financial statements Year ended 30 September 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 302 Stradbroke Grove, Clayhall, Ilford, Essex, IG5 0DE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

A Stevenson Electrical Ltd

Notes to the financial statements (continued) Year ended 30 September 2018

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2017: Nil).

5. Debtors

	2018	2017
	£	£
Other debtors	36,017	16,729

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	15,491	8,611
Social security and other taxes	1,255	438
Other creditors	9,685	1,320
	26,431	10,369

A Stevenson Electrical Ltd

Notes to the financial statements (continued)
Year ended 30 September 2018

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
A Stevenson	(70)	29,862	(30,386)	(594)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
2017				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
A Stevenson	(91)	39,451	(39,431)	(71)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>