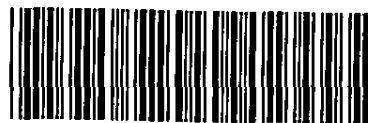


EBC Trading Limited
Unaudited Financial Statements
Year Ended 31 May 2010

Company Registration Number 02788499

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EBC Trading Limited

Financial Statements

Year Ended 31 May 2010

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EBC Trading Limited

The Directors' Report

Year Ended 31 May 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 May 2010

Principal Activities

The principal activity of the company during the year was publishing a Religious Year Book and the Ordo

Directors

The directors who served the company during the year were as follows

The Right Reverend R Yeo OSB

The Right Reverend G Scott OSB

The Reverend F Straw OSB

The Right Reverend C Madden OSB (Appointed 9 December 2009)

The Right Reverend M Shipperlee OSB (Retired 9 December 2009)

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors



The Reverend F Straw OSB
Company Secretary

Approved on 26/1/11

EBC Trading Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of EBC Trading Limited

Year Ended 31 May 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

FRANCIS CLARK LLP
Chartered Accountants
Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF

1 February 2011



Chartered Accountants

EBC Trading Limited

Profit and Loss Account

Year Ended 31 May 2010

	Note	2010 £	2009 £
Turnover		18,334	19,201
Cost of sales		17,308	16,647
Gross Profit		1,026	2,554
Administrative expenses		1,378	2,542
Operating (Loss)/Profit	2	(352)	12
Interest receivable		2	361
Interest payable and similar charges		-	(38)
(Loss)/Profit on Ordinary Activities Before Taxation		(350)	335
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/Profit for the Financial Year		(350)	335

The notes on pages 5 to 6 form part of these financial statements

EBC Trading Limited

Balance Sheet

31 May 2010

	Note	2010 £	2009 £
Current Assets			
Debtors	3	8,663	7,714
Cash at bank and in hand		4,154	6,982
		<u>12,817</u>	<u>14,696</u>
Creditors: Amounts falling due within one year	4	706	2,235
		<u>12,111</u>	<u>12,461</u>
Net Current Assets			
		<u>12,111</u>	<u>12,461</u>
Total Assets Less Current Liabilities			
		<u>12,111</u>	<u>12,461</u>
Capital and Reserves			
Called-up equity share capital	6	2,000	2,000
Profit and loss account	7	10,111	10,461
		<u>12,111</u>	<u>12,461</u>
Shareholders' Funds			
		<u>12,111</u>	<u>12,461</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 26/1/11, and are signed on their behalf by

Richard Yeo, OSB

The Right Reverend R Yeo OSB

Company Registration Number 02788499

The notes on pages 5 to 6 form part of these financial statements.

EBC Trading Limited

Notes and Accounting Policies

Year Ended 31 May 2010

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

2. Operating (Loss)/Profit

Operating (loss)/profit is stated after crediting

	2010 £	2009 £
Directors' remuneration	<u>—</u>	<u>—</u>

3. Debtors

	2010 £	2009 £
Amounts owed by group undertakings	4,947	4,076
Other debtors	<u>3,716</u>	<u>3,638</u>
	<u>8,663</u>	<u>7,714</u>

4. Creditors: Amounts falling due within one year

	2010 £	2009 £
Amounts owed to group undertakings	—	1,556
VAT	56	29
Accruals and deferred income	<u>650</u>	<u>650</u>
	<u>706</u>	<u>2,235</u>

5. Related Party Transactions

Transactions with The English Benedictine Congregation Trust are not disclosed on the grounds that details of the company are included within publicly available consolidated accounts

6. Share Capital

Authorised share capital:

	2010 £	2009 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

EBC Trading Limited

Notes and Accounting Policies

Year Ended 31 May 2010

6. Share Capital *(continued)*

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

7. Profit and Loss Account

	2010 £	2009 £
Balance brought forward	10,461	10,126
(Loss)/profit for the financial year	<u>(350)</u>	<u>335</u>
Balance carried forward	<u>10,111</u>	<u>10,461</u>

8. Ultimate parent company

The ultimate parent undertaking and ultimate controlling party is "The English Benedictine Congregation Trust", a charity registered with the Charity Commission under the reference number 297880