

EBC Trading Limited

Unaudited Financial Statements

Year Ended 31 May 2008

Company Registration Number 02788499

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EBC Trading Limited

Financial Statements

Year Ended 31 May 2008

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EBC Trading Limited

Directors' Report

Year Ended 31 May 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 May 2008.

Principal Activities

The principal activity of the company during the year was publishing a Religious Year Book and the Ordo.

Directors

The directors who served the company during the year were as follows:

The Right Reverend R Yeo OSB
The Right Reverend T Frerking OSB
The Right Reverend G Scott OSB
The Reverend F Straw OSB
The Right Reverend M Shipperlee OSB

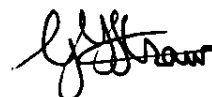
Donations

The directors have agreed to make a payment under Gift Aid to the company's parent Charity, The English Benedictine Congregation Trust, of all profits of the company for the year. A creditor has been included in the accounts for this amount.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



The Reverend F Straw OSB
Company Secretary

EBC Trading Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of EBC Trading Limited

Year Ended 31 May 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

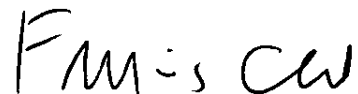
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Francis Clark
Chartered Accountants
23 Devon Square
Newton Abbot
TQ12 2HU

3 February 2009



Chartered Accountants

EBC Trading Limited

Profit and Loss Account

Year Ended 31 May 2008

	Note	2008 £	2007 £
Turnover		15,805	18,500
Cost of sales		(16,333)	(14,370)
Gross (Loss)/Profit		(528)	4,130
Administrative expenses		(748)	(703)
Operating (Loss)/Profit	2	(1,276)	3,427
Interest receivable		680	411
Profit on Ordinary Activities Before Gift Aid		(596)	3,838
Gift Aid: The English Benedictine Congregation Trust		3,838	(3,838)
Profit on Ordinary Activities Before Taxation		3,242	—
Tax on profit on ordinary activities	3	(573)	—
Surplus transferred to Reserves		2,669	—

EBC Trading Limited

Balance Sheet

31 May 2008

	Note	2008 £	2007 £
Current Assets			
Debtors	4	824	477
Cash at bank		12,626	13,636
		<u>13,450</u>	<u>14,113</u>
Creditors: Amounts falling due within one year	5	<u>(1,325)</u>	<u>(4,657)</u>
Net Current Assets		<u>12,125</u>	<u>9,456</u>
Total Assets Less Current Liabilities		<u>12,125</u>	<u>9,456</u>
Capital and Reserves			
Called-up equity share capital	7	2,000	2,000
Profit and loss account	8	10,125	7,456
Shareholders' Funds		<u>12,125</u>	<u>9,456</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements have been approved for issue by the Board of Directors on 29 January 2009

Richard Yeo

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The Right Reverend R Yeo OSB

EBC Trading Limited

Notes and Accounting Policies

Year Ended 31 May 2008

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

2. Operating Profit/(Loss)

Operating profit/(loss) is stated after crediting:

	2008 £	2007 £
Directors' emoluments	<u>-</u>	<u>-</u>

3. Taxation on Ordinary Activities

Analysis of charge in the year

	2008 £	2007 £
Current tax:		
UK Corporation tax based on the results for the year at -% (2007 - -%)	<u>573</u>	<u>-</u>
Total current tax	<u>573</u>	<u>-</u>

4. Debtors

	2008 £	2007 £
Amounts owed by group undertakings	582	167
Other debtors	<u>242</u>	<u>310</u>
	<u>824</u>	<u>477</u>

EBC Trading Limited

Notes and Accounting Policies

Year Ended 31 May 2008

5. Creditors: Amounts falling due within one year

	2008 £	2007 £
Corporation tax	572	—
VAT	103	194
Gift Aid payment due to The English Benedictine Congregation Trust	—	3,838
Accruals and deferred income	650	625
	<u>1,325</u>	<u>4,657</u>

6. Related Party Transactions

Transactions with The English Benedictine Congregation Trust are not disclosed on the grounds that details of the company are included within publicly available consolidated accounts.

7. Share Capital

Authorised share capital:

	2008 £	2007 £
Equity shares		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Equity shares				
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

8. Profit and Loss Account

	2008 £	2007 £
Balance brought forward	7,456	7,456
Profit for the financial year	2,669	—
Balance carried forward	<u>10,125</u>	<u>7,456</u>

9. Ultimate parent company

The ultimate parent undertaking and ultimate controlling party is "The English Benedictine Congregation Trust", a charity registered with the Charity Commission under the reference number 297880.