

Abbreviated Accounts
for the Year Ended 30 November 2003
for
Power and Pipeline Heating Limited



Power and Pipeline Heating Limited

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for the Year Ended 30 November 2003

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Power and Pipeline Heating Limited

Company Information
for the Year Ended 30 November 2003

DIRECTORS:

A Williamson
Mrs L Williamson

SECRETARY:

Mrs L Williamson

REGISTERED OFFICE:

10 Alexandra Mount
Litherland
Merseyside
L21 7PN

REGISTERED NUMBER:

1858988 (England and Wales)

ACCOUNTANTS:

Satterthwaite Brooks & Pomfret LLP
Chartered Accountants
Oriel House
2/8 Oriel Road
Bootle
Merseyside L20 7EP

Power and Pipeline Heating Limited

Abbreviated Balance Sheet
30 November 2003

		30.11.03		30.11.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,875		10,505
CURRENT ASSETS:					
Debtors		65,956		45,749	
Cash at bank and in hand		11,219		6,611	
		<u>77,175</u>		<u>52,360</u>	
CREDITORS: Amounts falling due within one year		<u>20,363</u>		<u>13,368</u>	
NET CURRENT ASSETS:			<u>56,812</u>		<u>38,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£64,687</u>		<u>£49,497</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>64,685</u>		<u>49,495</u>
SHAREHOLDERS' FUNDS:			<u>£64,687</u>		<u>£49,497</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Williamson - Director

Approved by the Board on 24 September 2004

The notes form part of these abbreviated accounts

Power and Pipeline Heating Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 December 2002 and 30 November 2003	39,399
DEPRECIATION:	
At 1 December 2002	28,894
Charge for year	2,630
At 30 November 2003	31,524
NET BOOK VALUE:	
At 30 November 2003	7,875
At 30 November 2002	10,505

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.11.03	30.11.02
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.03	30.11.02
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>