

FROZEN SOLID AUDIO CRYOGENICS LIMITED
ABBREVIATED UNAUDITED FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

COMPANY NO. 06863404 (ENGLAND & WALES)

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FROZEN SOLID AUDIO CRYOGENICS LIMITED

COMPANY NO 06863404 (ENGLAND & WALES)

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

	<u>Note</u>		
FIXED ASSETS			
Tangible Assets	2	55	74
CURRENT ASSETS			
Debtors	3	612	788
Cash at Bank and in Hand		1,221	2,394
		-----	-----
		£ 1,833	£ 3,182
		=====	=====
CREDITORS: Amounts falling due within one year:			
Trade Creditors		100	746
Other Creditors	4	1,778	1,741
		-----	-----
		£ 1,878	£ 2,487
		=====	=====
NET CURRENT ASSET (LIABILITIES)		(45)	695
		--	---
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 10	£ 769
		==	===
CAPITAL AND RESERVES			
Called up Share Capital	5	100	100
Profit and Loss Account	6	(90)	669
		--	---
SHAREHOLDERS FUNDS		£ 10	£ 769
		==	===

The Directors are satisfied that for the period ended 31 March 2012 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company, under Section 476 of the Act, to obtain an audit for the period ended 31 March 2012.

FROZEN SOLID AUDIO CRYOGENICS LIMITED

COMPANY NO: 06863404 (ENGLAND & WALES)

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

(Continued)

The Directors acknowledge their responsibilities for.-

- (1) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
- (11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit (or loss) for the financial period in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board and signed on its behalf.

S J Cooke 

Dated: 17 December 2012

The notes on pages 3 to 5 form part of these accounts.

FROZEN SOLID AUDIO CRYOGENICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful lives on the following bases:

Equipment - 25% on a reducing balance basis

1.4 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs includes all direct costs and an appropriate proportion of fixed and variable overheads.

FROZEN SOLID AUDIO CRYOGENICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

2. TANGIBLE ASSETS

		<u>Total</u>
At 1 April 2011	132	132
Additions:	-	-
	---	---
At 31 March 2012	£ 132	£ 132
	===	===
Depreciation:		
At 1 April 2011	58	58
Charge for the Year	19	19
	--	--
At 31 March 2012	£ 77	£ 77
	==	==
Net Book Values:		
At 31 March 2012	£ 55	£ 55
	==	==
At 31 March 2011	£ 74	£ 74
	==	==

3. DEBTORS

	<u>2012</u>	<u>2011</u>
Trade Debtors	612	785
Other Debtors	-	3
	---	---
	£ 612	£ 788
	===	===

4. CREDITORS: Amounts falling due within one year

	<u>2012</u>	<u>2011</u>
Other Creditors and Accruals	864	827
Taxation and Social Security	914	914
	-----	-----
	£ 1,778	£ 1,741
	=====	=====

FROZEN SOLID AUDIO CRYOGENICS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

5. SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
Allotted, issued and fully paid.		
Ordinary Shares of £1 each	100	100
	===	===

6 RECONCILIATION OF RESERVES

	<u>Called-up share capital</u>	<u>Profit & loss account</u>
Balance at 1 April 2011	100	669
Profit/(Loss) for the year		(759)
Dividends paid		-
	---	----
Balance at 31 March 2012	£ 100	£ (90)
	===	==