

ACTION SUPPLIES (STUNTS) LIMITED
Registered Number 2866862

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2001



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COMPANIES HOUSE

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13/06/02

**ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE UNAUDITED
ACCOUNTS OF ACTION SUPPLIES (STUNTS) LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2001, set out on pages 3 to 5 and you considered that the company is exempt from audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.



PAUL M WARREN FCA

London, UK

10th June 2002

ACTION SUPPLIES (STUNTS) LIMITED
BALANCE SHEET
AS AT 30 APRIL 2001

	<u>Notes</u>	£	<u>2001</u> £	<u>2000</u> £	£
FIXED ASSETS					
Tangible assets	2		25,104		33,471
CURRENT ASSETS					
Debtors	3	22,139		12,395	
Cash at bank		57,968		12,728	
		<u>80,107</u>		<u>25,123</u>	
CREDITORS					
Amounts falling due within one year	4	(36,159)		(8,000)	
NET CURRENT ASSETS			<u>43,948</u>		<u>17,123</u>
NET ASSETS			<u>69,052</u>		<u>50,594</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			68,952		50,494
EQUITY SHAREHOLDERS' FUNDS			<u>69,052</u>		<u>50,594</u>

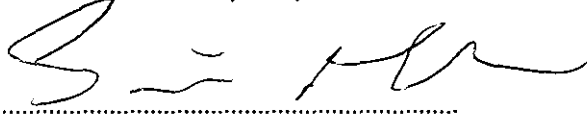
The company is entitled to exemption from audit under Section 249(1) of the Companies Act 1985 for the year ended 30 April 2001. No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Directors on 10/06/2002



Director

ACTION SUPPLIES (STUNTS) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2001

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

(c) Fixed assets

Tangible

Depreciation is provided to write off assets on a straight-line basis over their estimated useful lives. The rates of depreciation are as follows:-

Stunt equipment	-	25% reducing balance
Office equipment	-	35% reducing balance

2 TANGIBLE FIXED ASSETS

	<u>Stunt equipment</u> £	<u>Office equipment</u> £	<u>Total</u> £
Cost			
At 1 May 2000	93,141	5,543	98,684
	-----	-----	-----
At 30 April 2001	93,141	5,543	104,822
	-----	-----	-----
Depreciation			
At 1 May 2000	61,235	3,977	65,212
Charge for year	7,976	392	8,368
	-----	-----	-----
At 30 April 2001	69,211	4,369	73,580
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Net book value			
30 April 2001	23,930	1,174	25,104
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30 April 2000	31,905	1,566	33,471
	=====	=====	=====

3 DEBTORS

	<u>2001</u> £	<u>2000</u> £
Trade debtors	21,307	10,380
Other debtors	832	2,015
	=====	=====

ACTION SUPPLIES (STUNTS) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2001

4 CREDITORS

	<u>2001</u> £	<u>2000</u> £
Falling due within one year:		
Trade Creditors	1,092	-
Taxation and social security	33,567	5,000
Other creditors	1,500	3,000
	<hr/> 36,159 <hr/>	<hr/> 8,000 <hr/>

5 SHARE CAPITAL

	<u>2001</u> £	<u>2000</u> £
Authorised:		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted and fully paid:		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>