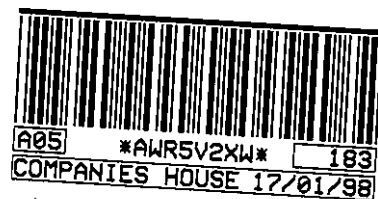


ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 1997

FOR

ACTION SUPPLIES (STUNTS) LIMITED



ACTION SUPPLIES (STUNTS) LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 1997

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

ACTION SUPPLIES (STUNTS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 1997

DIRECTORS:
G Powell
S McCabe
S Crane

SECRETARY:
S Crane

REGISTERED OFFICE:
P O Box 2588
843 Finchley Road
London
NW11 8NQ

REGISTERED NUMBER:
2866862 (England and Wales)

ACCOUNTANTS:
Gainsleys
PO Box 2588
843 Finchley Road
London
NW11 8NQ

ACTION SUPPLIES (STUNTS) LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 1997

		30.4.97		30.4.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		32,583		29,579
CURRENT ASSETS:					
Debtors		6,756		16,897	
Cash at bank		5,358		56,840	
		12,114		73,737	
CREDITORS: Amounts falling due within one year		32,687		101,627	
NET CURRENT LIABILITIES:			(20,573)		(27,890)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£12,010		£1,689
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			11,910		1,589
Shareholders' funds			£12,010		£1,689

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

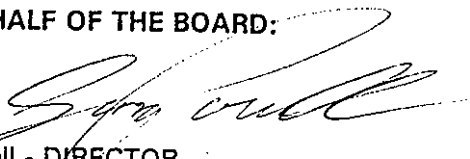
The notes form part of these financial statements

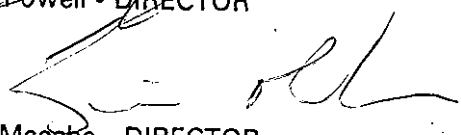
ACTION SUPPLIES (STUNTS) LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 1997

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


G Powell - DIRECTOR


S McCabe - DIRECTOR

Approved by the Board on 12 December 1997

The notes form part of these financial statements

ACTION SUPPLIES (STUNTS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stunt Equipment - 25% on reducing balance

Office Equipment - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 1996	
Additions	52,324
	13,865
At 30 April 1997	66,189
DEPRECIATION:	
At 1 May 1996	22,744
Charge for year	10,862
At 30 April 1997	33,606
NET BOOK VALUE:	
At 30 April 1997	32,583
At 30 April 1996	29,579

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.97	30.4.96
		£1	£	£
100	Ordinary		100	100