

REGISTERED NUMBER: 2866862 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 1 APRIL 1995 TO 30 APRIL 1996

FOR

ACTION SUPPLIES (STUNTS) LIMITED



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COMPANIES HOUSE 22/11/96

**ACTION SUPPLIES (STUNTS) LIMITED**

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**FOR THE PERIOD 1 APRIL 1995 TO 30 APRIL 1996**

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**ACTION SUPPLIES (STUNTS) LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 APRIL 1995 TO 30 APRIL 1996**

<b>DIRECTORS:</b>	G Powell S McCabe S Crane
<b>SECRETARY:</b>	S Crane
<b>REGISTERED OFFICE:</b>	P O Box 2588 843 Finchley Road London NW11 8NQ
<b>REGISTERED NUMBER:</b>	2866862 (England and Wales)
<b>ACCOUNTANTS:</b>	Gainsleys PO Box 2588 843 Finchley Road London NW11 8NQ
<b>BANKERS:</b>	Barclays Bank PLC 6 Clarence Street Kingston Upon Thames Surrey KT1 1NY

**ACTION SUPPLIES (STUNTS) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ACTION SUPPLIES (STUNTS) LIMITED**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to six) have been prepared.

We report on the financial statements for the period ended 30 April 1996 set out on pages four to ten.

**Respective responsibilities of directors and reporting accountants**

As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



Gainsleys  
PO Box 2588  
843 Finchley Road  
London  
NW11 8NQ

Dated: 4 November 1996

**ACTION SUPPLIES (STUNTS) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 1996**

		<u>30.4.96</u>		<u>31.3.95</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		29,579		39,883
<b>CURRENT ASSETS:</b>					
Debtors		16,897		22,786	
Cash at bank		56,840		45,876	
		<u>73,737</u>		<u>68,662</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>101,627</u>		<u>107,779</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(27,890)</u>		<u>(39,117)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£1,689</u>		<u>£766</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			1,589		666
Shareholders' funds			<u>£1,689</u>		<u>£766</u>

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the period ending 30 April 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.


**ACTION SUPPLIES (STUNTS) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 1996**

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
G Powell - DIRECTOR

  
S McCabe - DIRECTOR

Approved by the Board on 4 November 1996

**ACTION SUPPLIES (STUNTS) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 1995 TO 30 APRIL 1996**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents the invoice value of goods and services supplied to third parties, excluding value added tax in the ordinary course of business.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stunt Equipment	- 25% on reducing balance
Motor Vehicle	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1 April 1995	53,178
Additions	4,145
Disposals	(5,000)
	<hr/>
At 30 April 1996	52,323
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 1995	13,295
Charge for period	10,699
Eliminated on disposals	(1,250)
	<hr/>
At 30 April 1996	22,744
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 April 1996	29,579
	<hr/>
At 31 March 1995	39,883
	<hr/>

**ACTION SUPPLIES (STUNTS) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 1995 TO 30 APRIL 1996**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.96 £	31.3.95 £
100	Ordinary	£1	<u>100</u>	<u>100</u>