

Registration number 2866720

EPAS Limited

Abbreviated accounts

for the year ended 30 September 2002



EPAS Limited

**Abbreviated balance sheet
as at 30 September 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,481		15,200
Current assets					
Debtors		22,674		32,392	
Cash at bank and in hand		3,527		8,068	
		<u>26,201</u>		<u>40,460</u>	
Creditors: amounts falling due within one year		<u>(15,412)</u>		<u>(30,586)</u>	
Net current assets			10,789		9,874
Net assets			<u>23,270</u>		<u>25,074</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			23,268		25,072
Shareholders' funds			<u>23,270</u>		<u>25,074</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

EPAS Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 4 April 2003 and signed on its behalf by

J A Evens
Director



L R Evens
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

EPAS Limited

Notes to the abbreviated financial statements for the year ended 30 September 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of goods supplied and services rendered during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 25% Reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

EPAS Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2002**

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 October 2001	24,602	
Additions	1,442	
At 30 September 2002	<u>26,044</u>	
Depreciation		
At 1 October 2001	9,402	
Charge for year	4,161	
At 30 September 2002	<u>13,563</u>	
Net book values		
At 30 September 2002	<u>12,481</u>	
At 30 September 2001	<u><u>15,200</u></u>	
3. Share capital	2002 £	2001 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	