

Financial Statements for the Year Ended 29 February 2020

for

Oatlands Cafee Bar Ltd

Ortenz & Co Ltd
354 High Street North
London
E12 6PH

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for the Year Ended 29 February 2020

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Oatlands Cafee Bar Ltd

Company Information
for the Year Ended 29 February 2020

DIRECTOR: B Cara

REGISTERED OFFICE: 29 Denmead House
Highcliffe Drive
Roehampton
SW15 4PS

REGISTERED NUMBER: 11201737 (England and Wales)

ACCOUNTANTS: Ortenz & Co Ltd
354 High Street North
London
E12 6PH

Oatlands Cafee Bar Ltd (Registered number: 11201737)

Balance Sheet
29 February 2020

	Notes	29.2.20 £	£	28.2.19 £	£
FIXED ASSETS					
Intangible assets	4		25,000		25,000
Tangible assets	5		<u>18,517</u>		<u>22,213</u>
			43,517		47,213
CURRENT ASSETS					
Debtors	6	3,500		3,500	
Cash at bank and in hand		<u>9,614</u>		<u>6,112</u>	
		13,114		9,612	
CREDITORS					
Amounts falling due within one year	7	<u>6,080</u>		<u>5,516</u>	
NET CURRENT ASSETS			<u>7,034</u>		<u>4,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,551		51,309
CREDITORS					
Amounts falling due after more than one year	8		<u>60,000</u>		<u>60,000</u>
NET LIABILITIES			<u>(9,449)</u>		<u>(8,691)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(9,450)</u>		<u>(8,692)</u>
SHAREHOLDERS' FUNDS			<u>(9,449)</u>		<u>(8,691)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
29 February 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 November 2020 and were signed by:

B Cara - Director

Notes to the Financial Statements
for the Year Ended 29 February 2020

1. **STATUTORY INFORMATION**

Oatlands Cafée Bar Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 2).

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2020**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2019	
and 29 February 2020	<u>25,000</u>
NET BOOK VALUE	
At 29 February 2020	<u>25,000</u>
At 28 February 2019	<u>25,000</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2019			
and 29 February 2020	<u>9,908</u>	<u>16,000</u>	<u>25,908</u>
DEPRECIATION			
At 1 March 2019	495	3,200	3,695
Charge for year	<u>496</u>	<u>3,200</u>	<u>3,696</u>
At 29 February 2020	<u>991</u>	<u>6,400</u>	<u>7,391</u>
NET BOOK VALUE			
At 29 February 2020	<u>8,917</u>	<u>9,600</u>	<u>18,517</u>
At 28 February 2019	<u>9,413</u>	<u>12,800</u>	<u>22,213</u>

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.2.20 £	28.2.19 £
Other debtors	<u>3,500</u>	<u>3,500</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20 £	28.2.19 £
Taxation and social security	146	81
Other creditors	<u>5,934</u>	<u>5,435</u>
	<u>6,080</u>	<u>5,516</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.2.20 £	28.2.19 £
Other creditors	<u>60,000</u>	<u>60,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.