

Your ref

The Insolvency Act 1986

Notice of result of  
meeting of creditors**S.24(4)/25(6)**Pursuant to section 24(4)/25(6)  
of the Insolvency Act 1986

To the Registrar of Companies

For official use

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Company number

02865476

Name of company

Insert full name  
of company

Weston Medical Limited

Insert full names  
and addressesWe,  
of

Allan Watson Graham

Jane Bronwen Moriarty

31 Fishpool Street  
St Albans  
AL3 4RF

administrators of the company attach a copy of our report to the court dated

Insert date

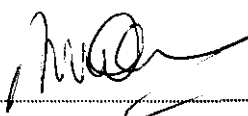
30 May 2003

detailing the resolution(s) passed at a meeting of creditors held on

Insert date

22 May 2003

Signed



Dated 30 May 2003



**In the matter of Weston Medical Group PLC and Weston Medical Limited**

**Company numbers: 2865476 and 3904994**

**And in the matter of the Insolvency Act 1986**

**Administrators' proposals pursuant to Section 23(1) Insolvency Act 1986**

**Voted upon and approved at the meeting of creditors held on 22 May 2003**

The proposals of the Joint Administrators are as follows:

- in relation to Weston Medical Group Plc that the Administrators apply to the Court on or before 31 May 2003 for an extension to the administration orders for a further period of up to three months;
- in relation to Weston Medical Limited that the Administrators apply to the Court on or before 31 May 2003 for an extension to the administration orders for a further period of up to six months;
- that the Administrators continue to realise the assets, including the research and development tax credit;
- that the Administrators continue to obtain independent legal advice on the legality and effect intra-group loan agreement, including, if the Administrators feel it is appropriate, applying to the Court for directions;
- that once the above have been achieved (apart from the realisation of the research and development tax credit which may take a longer period to achieve and can be continued after discharge of the administration order) the Administrators will consider and select the best exit route to allow the funds realised by the Administrators to be distributed to the preferential and unsecured creditors and will obtain a discharge of the administration orders;
- that the Joint Administrators shall draw their remuneration based upon their time spent in undertaking the administrations and they shall pay their outlays as they are incurred. Both of these are to be paid out of the assets of the respective companies.