

Cos Houn

Co Reg No 06860497

**REGAN WYER LIMITED**  
**ACCOUNTS FOR THE PERIOD TO**  
**31 MARCH 2010**

FRIDAY



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31/12/2010  
COMPANIES HOUSE

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## **R EGAN WYER LIMITED**

### **DIRECTOR'S REPORT**

The director submits his report and accounts for the period ended 31 March 2010. Company law requires directors to prepare statements for each financial period, which give a true fair view of the state of affairs for the company and of the profit or loss of the company for that period. In preparing those financial statements, directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **ACTIVITIES**

The company was formed 26/03/09 and trades profitably as Accountants.

#### **RESULTS AND REVIEW OF BUSINESS**

The results for the period are detailed on page 3.

Trading conditions in this sector are currently good and the company trades profitably.

#### **DIVIDEND**

A dividend of £nil was payable in the period (2010 £nil).

#### **FIXED ASSETS**

£1760 of fixed assets were purchased during the period (2009 £nil).

£40000 of Goodwill was purchased during the period (2009 £nil).

#### **DIRECTOR AND HIS INTEREST**

The director during the period and his interest in the share capital of the company was -

	<b>2010</b>
R Egan-Wyer	50 Ord

Advantage has been taken in the preparation of this report of the special exemptions available to small companies given by the Companies Act 2006.

On behalf of the board

14 10 10



P Egan-Wyer

**REGAN WYER LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD ENDED 31 MARCH 2010**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
TURNOVER		--	25658
Administration & Overheads	5	--	21061
		-----	-----
Operating Profit		--	4597
		-----	-----
PROFIT BEFORE TAXATION		--	4597
TAXATION		--	1000
		-----	-----
PROFIT AFTER TAXATION		--	3597
DIVIDEND PAID		--	--
		-----	-----
CARRIED TO RESERVES		--	3597
BALANCE BROUGHT FORWARD		--	--
		-----	-----
BALANCE CARRIED FORWARD	8	--	£3597
		=====	=====

The notes on pages 4 & 5 form an integral part of these accounts

The profit for the period is attributable entirely to the main and continuing activity of the company

There are no recognised gains or losses other than disclosed above and there have been no discontinued activities or acquisitions in the current or preceding period

**REGAN WYER LIMITED**

**BALANCE SHEET AT**

**31 MARCH 2010**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
<b>FIXED ASSETS</b>	1,7	--	1410
<b>GOODWILL</b>	2	-	38000
		-----	-----
		--	39410
		-----	-----
<b>CURRENT ASSETS</b>			
Cash at Bank & in Hand		--	100
Directors Loan A/c		--	--
		-----	-----
		--	100
		-----	-----
<b>CREDITORS</b> -payable within one period			
Corporation Tax	4	--	1000
Creditors & Accruals		--	--
		-----	-----
		--	1000
		-----	-----
<b>NET CURRENT LIABILITIES</b>		--	900
		-----	-----
		--	£38510
		=====	=====
<b>DIRECTOR'S LOAN</b>		--	34813
<b>CAPITAL &amp; RESERVES</b>			
Ordinary Share Capital	6	--	100
Retained Profit	5,8	--	3597
		-----	-----
		--	£38510
		=====	=====

For the year ending 31/03/00 the company was entitled to exemption from audit under section 477 of the Co's Act 2006  
The members have not required the company to obtain an audit in Accordance with section 476 of the Companies Act 2006  
The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Signed on behalf of the Board of Directors      Date 14 10 10

R Egan-Wyer (Director)



The notes on pages 4&5 form an integral part of these accounts

**R EGAN WYER LIMITED**  
**NOTES TO THE ACCOUNTS**  
**PERIOD ENDED 31 MARCH 2010**

**1 ACCOUNTING POLICIES**

**FIXED ASSETS** - are shown at actual cost

**DEPRECIATION** - is provided to write off the assets to their net realisable value at 20% per annum on their written down value

**AMORTISATION** - Goodwill is amortised at 10% flat rate

<b>2 GOODWILL</b>	<b><u>2011</u></b>	<b><u>2010</u></b>
Goodwill is valued at actual cost of purchase	--	40000
Accumulated Amortisation	--	2000
	-----	-----
Goodwill was purchased EGAN-WYER & Co LTD for £40000	--	38000
	=====	=====

**3 INTEREST RECEIVABLE**

Bank Interest	--	--
	=====	=====

**4 TAXATION**

UK Corporation Tax at 21% on annual profit	--	
Overcharge/Undercharge Previous period	--	--
	-----	-----
Profit and Loss Account	--	
	=====	=====

**5 RESULT FOR THE PERIOD**

- is shown after charging

Director' Salary	--	5720
Depreciation	--	350
Amortisation	--	2000
	=====	=====

**REGAN WYER LIMITED**

**NOTES TO THE ACCOUNTS**

**PERIOD ENDED 31 MARCH 2010**

	<b><u>2011</u></b>	<b><u>2010</u></b>
<b>6 SHARE CAPITAL</b>		
Authorised 100 Ordinary £1 Shares		
Issued, Allotted & Fully paid 100 £1 Shares	=====	100 =====
<b>7 FIXED ASSETS</b>		
		<b><u>Total</u></b>
COST		
B/Fwd		--
Disposal		1760
		-----
C/Fwd		1760
		-----
DEPRECIATION		
B/Fwd		--
Charge		350
		-----
C/Fwd		350
		-----
NET BOOK VALUE 02/03/10		1410
		=====
NET BOOK VALUE 02/03/10		--
		=====
<b>8 MOVEMENT IN SHAREHOLDERS FUNDS</b>		
Opening Balance / Shares		100
Profit for period		
	-----	-----
Closing Balance	=====	=====